







Program on Growth and Institutions

School of Economics and Management

Tsinghua University

June 6-8, 2023

The School of Economics and Management at Tsinghua University, China, organizes a research program on growth and institutions in China. The aim of the program is to promote research, inform policy makers, and enhance research capabilities in China, particularly at Tsinghua, in the area of growth and institutions. This will be the twelfth meeting of the program. This meeting is co-sponsored by CUHK-Tsinghua Joint Research Center for Chinese Economy and Becker Friedman Institute, University of Chicago.

Venue: Room A508, Jianhua Building, School of Economics and Management, Tsinghua University

Tuesday June 6

9:10 – 9:15: Opening Remarks (Chong-En Bai, Tsinghua University)

9:15 – 10:45: **Russia**

俄乌冲突与全球转型

Speaker: Shaolei Feng (East China Normal University)

10:45 - 11:00: Break

11:00 – 12:00: **Paper Presentation**

Whither Journalism? The Impact of Social Media on News Production in China (Yanhui Wu, University of Hong Kong)









12:00 – 13:00: Lunch

13:00 – 15:00: **Judicial Reforms**

13:00 – 14:00: Judicial Independence, Local Protectionism, and Economic Integration: Evidence from China (Shaoda Wang, University of Chicago)

14:00 – 15:00: Judicial Reform in the New Era: Notable Developments and Trends (Xin Dai, Peking University)

15:00 – 15:30: Break

15:30 – 18:00: Paper Presentation

15:30 – 16:30: The Neoclassical Growth of China (Wen Yao, Tsinghua University)

16:30 - 16:45 Break

16:45 – 17:45: Ideas Mobilize People: The Diffusion of Communist Ideology in China (Ruixue Jia, University of California San Diego)

18:00: Dinner

Wednesday June 7

9:00 – 10:45: **Structural Changes**

9:00 – 10:00: Tertiarization like China (Fabrizio Zilibotti, Yale University)

10:00 – 10:45: Measuring the Welfare Gain of E-Commerce (Tuo Chen, Tsinghua University)

10:45 – 11:00: Break

11:00 – 12:00: **Paper Presentation**

Information Discovery in a Hybrid Economy (Wei Xiong, Princeton University)









12:00 – 13:00: Lunch

13:00 – 14:30: Round Table - Real Estate

Moderator: Zhiguo He (University of Chicago)

Panelists: Tao Wang (UBS)

Cong Chen (CITIC)

Yang Su (University of Chicago and Chinese University of Hong Kong)

14:30 – 15:00: Break

15:00 – 16:30: Rural Developments

Shouying Liu (Renmin University of China)

16:30 – 16:45: Break

16:45 – 17:45: Paper Presentation

Trade and the Direction of Technology (Wenlan Luo, Tsinghua University)

18:00: Dinner

Thursday June 8

9:00 – 10:45: Round Table - Asia, China and the World

Moderator: Michael Song (Chinese University of Hong Kong)

Panelists: Keun Lee (Seoul National University)

Yasuyuki Sawada (University of Tokyo)

Bernard Yeung (National University of Singapore)

10:45 – 11:00: Break









11:00 – 12:00: **Paper Presentation**

Hobbesian Wars and Separation of Powers (Gérard Roland, University of California, Berkeley and Weijia Li, Monash University)

12:00 - 13:00: Lunch

13:00 – 14:00: Paper Presentation

The Magic Bullet for Small Firm Finance: Unsecured Loans with Tax-based Fintech (Binzhen Wu, Tsinghua University)

14:00 – 14:15: Break

14:15 – 16:15: Round Table - Local Government Debt

Moderator: Chong-En Bai (Tsinghua University)

Panelists: Jie Mao (University of International Business and Economics)

Wei Wei (University of Chicago)

Michael Song (Chinese University of Hong Kong)

16:15 – 16:30: Break

16:30 – 17:30: **Brainstorming (by invitation only)**

18:00: Dinner