# Yong Wang (王勇)

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# **EDUCATION**

June 2009, PhD, Economics, the University of Chicago

June 2003, MA, Economics, CCER, Peking University, China, with highest distinction

June 2000, BA, International Economics, Fudan University, China, Summa cum Laude

# **POSITIONS**

Assistant Professor, Department of Economics, HKUST, July 2009-June 2010; since July 2011 Faculty Associate, Institute of Emerging Market Studies, HKUST, since 2013.

Residential Research Fellow, the World Bank, July 2010- July 2011

Short-Term Consultant, World Bank (DECVP), July 2008-July 2010, July 2011-June 2012

# RESEARCH INTERESTS

Economic Growth, Macro Development/Trade, Political Economy, China and India Economies

# **TEACHING AT HKUST**

Topics in Economic Growth (G, U), Macroeconomics (U), International Economics (U), Microeconomics (U), Invited Lectures on Chinese Economy (MBA).

# **AWARDS & HONORS**

- [1] Lee Prize for Best Core Exam in Price Theory, University of Chicago, 2004
- [2] IEA Best Graduate Research Paper, Illinois, 2007
- [3] Esther and T. W. Schultz Endowment Fund Dissertation Fellowship, 2008-2009
- [4] "Xuji Cup" Ten Academically Outstanding Graduate Students, Peking University, 2003
- [5] UROP Faculty Research Award for Student Mentorship, HKUST (2014, 2015)
- [6] Ten Most Popular Professors at HKUST, 2013

### **RESEARCH GRANTS**

- [1] Direct Allocation Grant, HKUST, 2009-2010
- [2] KCPII Research Grant for "Structural Transformation, Macroeconomic Behaviors, and Industrial Policies", Co-PI, with Justin Yifu Lin, 2011-2012
- [3] GRF for "Regional Inequality and Economic Growth: An Open Economy Perspective", PI, with Wen-Tai Hsu, 2012-2015
- [4] GRF for "Structural Change, Trade Balance, and Real Exchange Rate: Theory and Application to China and US", PI, with Jenny Xu and Xiaodong Zhu, July 2014-June 2016 [5] IEMS Research Grant for "Structural Change, Industrial Upgrading and Middle-Income Trap", PI, with Justin Yifu Lin and Shang-Jin Wei, 2015-2016.

#### **PUBLICATIONS**

- [1] Fiscal Decentralization, Endogenous Policies, and Foreign Direct Investment, *Journal of Development Economics*, 2013
- [2] A Model of Sequential Reforms and Economic Convergence, *China Economic Review*, Lead Article, 2015

[3] Endowment Structure, Industrial Dynamics and Economic Growth, with Jiandong Ju and Justin Yifu Lin, accepted at *Journal of Monetary Economics* 

# **WORKING IN PROGRESS**

- [4] Industrial Dynamics, International Trade and Economic Growth (under review)
- [5] A Model of China's State Capitalism, with Xi Li and Xuewen Liu (under review) (Top Ten downloads at the SSRN for more than ten weeks, invited to present at US Department of State and US Department of Treasury)
- [6] Market Structure, Factor Endowment, and Technology Adoption (under review)
- [7] Marshallian Externality, Industrial Upgrading and Industrial Policy, with Jiandong Ju and Justin Yifu Lin. 2012
- [8] Structural Change and Real Exchange Rate Dynamics, with Xiaodong Zhu and Jenny Xu
- [9] Structural Change, Urbanization, and Regional Convergence: Theory and Evidence from China, with Wen-Tai Hsu and Yu Sun
- [10] International Trade, Economic growth, and Mid-Income Trap, with Shang-Jin Wei
- [11] A Dynamic Model of Induced Democracy and Development, with Danyang Xie
- [12] Industrial Dynamics and Mismatch, with Zhe Li
- [13] Structural Change, Industrial Upgrading, and Middle-Income Trap (with Justin Yifu Lin)

# **PRESENTATIONS**

### Conferences

SED conference (2009, 2010, 2013), NBER Summer Institute Growth Meeting (2013), AEA Meeting (2012, 2013, 2014, 2015), Institute of Growth and Institutions (2015), Conference on International Linkages and Monetary Policy (Dallas Fed, 2012), World Bank "Structural Transformation and Economic Growth" Conference (2009, 2010).

### **Seminars:**

University of New South Wales (2013), George Washington University (2013), US International Trade Commission(2013), Dallas Fed (2011), Georgetown University (2010), IMF (2009, 2013), World Bank (2008, 2009), CUHK (2009, 2012, 2014), HKU (2009, 2014), City U of HK(2009), Lingnan U (2013), Nanyang Technological University (2009, 2014), Singapore Management University (2012, 2014, 2015), National University of Singapore (2012), PKU (2009-2015), Tsinghua (2012), SHUFE (2010, 2013, 2014), Fudan (2013, 2014), Shanghai Jiaotong (2013)

### PROFESSIONAL SERVICE

Program Committee, the Inaugural China Meeting of Econometric Society (Beijing, June 2013) Program Committee, International Conference on New Structural Economics (2012-2015) Program Committee, China Economics Summer Institute (2013, 2015) Co-organizer, HKUST International Workshop on Macroeconomics (2012, 2014, 2015) Program Committee, Conference on Structural Change and Labor Market, HKUST (2015) Program Committee, HKUST Conference on Economic Governance (2012-2013)

# **JOURNAL REFEREES**

Review of Economic Studies, Journal of Economic Theory, International Economic Review, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Human Capital, Macroeconomic Dynamics, China Economic Review, Economic Inquiry, etc.

Program Committee, HKUST Conference on International Economics (2012-2014)