



Program on Growth and Institutions

The School of Economics and Management at Tsinghua University, China, organizes a research program on growth and institutions in China. The aim of the program is to promote research, inform policy makers, and enhance research capabilities in China, particularly at Tsinghua, in the area of growth and institutions in China. This will be the fifth meeting of the program. In addition to the presentation of academic papers, discussion will also be held on two policy related topics: (1) local government debt and (2) industrial policy.

Wednesday Jan. 11

9:30-10:30: Sizing up Market Failure in Export Pioneering Activities: Some Evidence from Structural Estimation, Shangjin Wei, Columbia University

11:00-12:00: Structural Change and Aggregate Fluctuations in China, Wen Yao, Tsinghua, and Xiaodong Zhu, University of Toronto

Thursday Jan. 12

9:00-10:00: Access to Elite Education, Wage Premium and Social Mobility: The Truth and Illusion of China's College Entrance Exam, Ruixue Jia, UCSD, and Hongbin Li

10:30-12:30: The Long Shadow of China's Fiscal Expansion, Chong-En Bai, Tsinghua, Chang-Tai Hsieh, Chicago Booth, and Zheng Michael Song, CUHK and Tsinghua

Friday Jan. 13

9:15-10:15: Financial Markets' View about RMB under a Two-Pillar Approach, Vivian Yue, Emory and Atlanta Fed, Urban Jermann, UPenn, and Bin Wei, Federal Reserve Bank of Atlanta

13:30-14:30: Presentation by Tetsuji Okazaki, University of Tokyo, and Discussion

14:30-15:30: Presentation by Keun Lee, Seoul National University, and Discussion

16:00-17:00: Presentation by Jang Ping THIA, and Discussion

Saturday Jan. 14

10:45-11:45: Brainstorming