



2025 – 2026

School of Economics and Management  
Tsinghua University



清华大学经济管理学院  
School of Economics and Management, Tsinghua University



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# Deans' Messages

Developing socialism with Chinese characteristics requires a large number of professionals who are versed in the fundamental principles and rules of market economy, and who are familiar with real opportunities and challenges faced by Chinese enterprises. Tsinghua University School of Economics and Management should boldly learn from the curricula, methodologies, and teaching tools used by the world's top institutions, and tailor them to China's context, in order to establish a world-class school of economics and management. I look forward to working with all my colleagues to reach this goal.



**ZHU Rongji**

Founding Dean  
(1984-2001)

Since its establishment in 1984, Tsinghua University School of Economics and Management (Tsinghua SEM) has made remarkable achievements under the leadership of successive deans, through the efforts of all faculty and students, as well as the help of alumni and friends.

As China enters a new era, the School needs to make a new effort. Since economic reform and opening started 40 years ago, China has achieved remarkable success in economic development, but the economic and management research community in China has yet to be very successful in telling the “China story” academically. It is our responsibility to be more courageous and innovative, and at the same time adhere to high academic standards, in creating academic results inspired by the practices in China that can significantly impact the fields of economics and management studies, and effectively combine such results with existing knowledge to improve the quality of education. Our School is willing to work together with other colleagues in the profession to advance this cause, contributing to the advancement of human knowledge and to the development of China and the World.



**BAI Chong-En**

Dean  
(2018- )



Tsinghua Overview

<div>Founded</div> <div>1911</div>	<div>Schools</div> <div>32</div>	<div>Departments</div> <div>54</div>
<div>Faculty and Staff</div> <div>17,270</div>	<div>Faculty</div> <div>3,882</div>	
<div>Members of the Chinese Academy of Sciences</div> <div>51</div>	<div>Members of the Chinese Academy of Engineering</div> <div>36</div>	
<div>Registered Students *</div> <div>62,496</div>	<div>International Students *</div> <div>2,681</div>	<div>Hong Kong, Macao and Taiwan Students *</div> <div>1,040</div>
<div>Undergraduate Students *</div> <div>16,272</div>	<div>Master's Students *</div> <div>22,605</div>	<div>Doctoral Students *</div> <div>23,619</div>
<div>Undergraduate Majors</div> <div>93</div>	<div>Undergraduate Minors</div> <div>44</div>	<div>Doctoral and Master's Programs *</div> <div>72</div>
<div>Library Collection (thousand volume)</div> <div>5,683.5</div>	<div>Campus Area</div> <div>482.84</div>	<div>Not including Tsinghua Shenzhen International Graduate School and Tsinghua University's Hospital</div>

\* Including data from Peking Union Medical College, Tsinghua University  
1. Data as of December 31, 2024.  
2. Data source: Tsinghua University official website.



Image Source: Tsinghua University Image Gallery





Founded	Departments	Regional Campus
1984	7	1
Full-Time Faculty	Postdoctor (SEM)	Postdoctor (Jointly Trained by SEM and Enterprises)
150	82	14
Staff (Beijing Campus)	Staff (Shenzhen Campus)	
410	23	
Student Enrollment	Joint Undergraduate Programs with other Schools	Undergraduates Second Degree
Undergraduates	105	162人
1,024		
Doctoral	Master's	MBA
381	736	1,310
EMBA	TIEMBA	
824	117	
Alumni	Collaborative Degree Programs	Non-Degree Programs
Degree Programs	4,422	129,974
44,884		

1. Date as of September 30, 2025.  
2. Data source: Tsinghua SEM Fact Sheet.



# Organizational Structure

## Departments and Campus

- Accounting
- Economics
- Finance
- Innovation, Entrepreneurship and Strategy
- Leadership and Organization Management
- Management Science and Engineering
- Marketing
- Shenzhen Campus (Tsinghua University Shenzhen Institute of Economics and Management; Institute of Innovation Management at Tsinghua Shenzhen International Graduate School)

## Program Offices and Administrative Offices

- Academic Affairs Office**
  - Online Education Office
- Master's Programs Office**
- MBA Programs**
- EMBA Programs**
- Executive Education**
- Tsinghua x-lab**
- Tsinghua SEM China Business Case Center**
- Entrepreneur Fellows Program and Resource Development Office**
  - Entrepreneur Fellows Program Office
  - Resource Development Office
- Dean's Office**
  - International Office
  - Alumni Center
  - Logistic Office
  - Facilities Planning and Construction Office
- CPC Committee Office**
  - Student Affairs Office
- Development and Planning and Research Affairs Office**
  - Development and Planning Office
  - Research Affairs Office
  - Library
  - *China Journal of Economics* Editorial Office
- Faculty Development Office**
- Career Development Center**
- Marketing and Communications Office**
  - *Tsinghua Business Review* Editorial Office
- Staff Human Resources Office**
- Accounting Office**
- IT/IS Office**

## Research Centers

- University-Level**
- Research Center for Contemporary Management, Tsinghua University
- Research Center for Technological Innovation, Tsinghua University
- National Research Center for Economic Research, Tsinghua University
- National Institute for Fiscal Studies, Tsinghua University
- Tsinghua China Data Center
- Research Center for Enterprise Growth and National Economic Security , Tsinghua University
- Research Center for Green Economy and Sustainable Development, Tsinghua University
- Institute for Industrial Innovation and Finance, Tsinghua University
- Institute for Internet Industry, Tsinghua University
- Institute for Global Development, Tsinghua University
- Entrepreneurship Research Center on G20 Economies, Tsinghua University
- Institute for Global Private Equity, Tsinghua University
- Chinese University of Hong Kong-Tsinghua University Joint Research Center for Chinese Economy
- Institute for Cultural Economy, Tsinghua University
- Tsinghua NBS Data Research Center
- Institute for State-Owned Enterprises, Tsinghua University
- Tsinghua University-University of Chicago Joint Research Center for Economics and Finance
- Institute for Global Securities Market, Tsinghua University
- Tsinghua University-Rice University Joint Research Center for Human Capital and Sustainable Innovation
- Institute for State-owned Assets Management, Tsinghua University
- Research Center for Global Trade and Industrial Competitiveness, Tsinghua University
- Tsinghua University (School of Economics and Management) –Nissan (China) Investment Co., Ltd Joint Research Center for Automotive Industrial Sustainable
- Institute for Sustainable Social Value, Tsinghua University
- Research Center for National Entrepreneurship, School of Economics and Management, Tsinghua University
- China Research Center for Financial Research, School of Economics and Management, Tsinghua University
- Research Center for China Retail, School of Economics and Management, Tsinghua University
- China Research Center for Insurance and Risk Management, School of Economics and Management, Tsinghua University
- Research Center for Leadership Development and Research, School of Economics and Management, Tsinghua University
- Research Center for Healthcare Management, School of Economics and Management, Tsinghua University
- Research Center for Corporate Governance, School of Economics and Management, Tsinghua University
- Research Center for International Economic Research, School of Economics and Management, Tsinghua University
- Research Center for China-Latin America Management Studies, School of Economics and Management, Tsinghua University
- Research Center for China's Industrial Development, School of Economics and Management, Tsinghua University
- Research Center for Globalization of Chinese Enterprises, School of Economics and Management, Tsinghua University
- Research Center for Internet Development and Governance, School of Economics and Management, Tsinghua University
- China Research Center for Enterprise M&A and Development, School of Economics and Management, Tsinghua University
- Research Center for Non-performing Assets, School of Economics and Management, Tsinghua University
- Research Center for Block-Chain Finance Research, School of Economics and Management, Tsinghua University
- Research Center for Business Model Innovation Research, School of Economics and Management, Tsinghua University
- Research Center for Digital Financial Assets, School of Economics and Management, Tsinghua University
- Research Center for Competitive Dynamics and Innovation Strategy, School of Economics and Management, Tsinghua University
- Research Center for AI-enabled Management, School of Economics and Management, Tsinghua University
- Research Center for Interactive Technology Industry, School of Economics and Management, Tsinghua University
- Research Center for Asset Management, School of Economics and Management, Tsinghua University
- Research Center for Smart Audit, School of Economics and Management, Tsinghua University
- School-Level**
- Research Center for China Business, School of Economics and Management, Tsinghua University



# Milestones

- 1926

The Department of Economics is established with ZHU Binyuan as Chair.
- 1928

CHEN Daisun is appointed as Chair of the Department of Economics.
- 1952

The Department of Economics merges into other universities under nationwide university restructuring.
- 1979

The Department of Economics and Management Engineering is established with DONG Xinbao as Chair and FU Jiaji as Vice Chair.  
The Master in Management Engineering program begins.
- 1980

Tsinghua SEM begins to enroll undergraduate students in its first major, Economic Management Mathematics and Computer Applied Technology. The major is renamed to Management Information System in 1984 and renamed again to Information Management and Information System in 1997.
- 1981

The executive education program for high-level corporate executives begins.
- 1982

Tsinghua SEM starts to enroll undergraduate students majoring in National Economic Management. The enrollment lasts for three years.
- 1983

Business Administration, Tsinghua SEM's second degree program, opens for undergraduate enrollment.

- 1984

Tsinghua University School of Economics and Management (Tsinghua SEM) is established with ZHU Rongji as founding dean.
- 1986

Tsinghua SEM is accredited to grant doctoral degrees in Systems Engineering and Technical Economics.  
Old SEM Building is completed and put into use.
- 1991

The MBA program is launched.
- 1992

Tsinghua SEM begins to accept students who transfer their majors from other schools and departments to Finance.
- 1993

Tsinghua SEM starts to enroll undergraduate students in Finance.
- 1994

Tsinghua SEM celebrates its 10th anniversary, and Dean ZHU Rongji remarks: "If each of you runs an enterprise successfully, there will be a great hope for China's economy".  
Tsinghua SEM starts to enroll undergraduate students in Accounting.
- 1997

Tsinghua SEM is relocated to new facilities in the Weilun Building, donated by Mr. and Mrs. Quo-Wei Lee.  
The international MBA program in collaboration with MIT Sloan School of Management is launched.  
Tsinghua SEM starts to enroll undergraduate students in Economics.
- 1998

Tsinghua SEM is accredited to grant doctoral degrees in Econometrics and Enterprise Management.
- 1999

Business Administration, the second degree program for undergraduate students, ends enrollment.

- 2000

The Advisory Board is established with ZHU Rongji as Honorary Chairman.  
Tsinghua SEM is accredited to grant doctoral degree in Business Administration.
- 2001

ZHAO Chunjun becomes the second dean of Tsinghua SEM.  
Management Science and Engineering, Technical Economics and Management, and Econometrics are named National Priority Disciplines.  
Tsinghua SEM partners with Harvard Business School to launch the Tsinghua-Harvard executive education program.
- 2002

The EMBA program is launched.  
Shunde Building, funded by a contribution from Mr. S.T. Wu, is completed and put into use.  
The Special-Term Professorship program is launched.
- 2003

Tsinghua SEM is accredited to grant doctoral degrees in Political Economy.
- 2004

Tsinghua SEM celebrates its 20th anniversary.  
The Department of Enterprise Management is divided into the Department of Human Resources, the Department of the Marketing and the Department of Business Strategy and Policy.
- 2005

Tsinghua University Executive Vice-President HE Jiankun becomes the third dean of Tsinghua SEM.
- 2006

QIAN Yingyi becomes the fourth dean of Tsinghua SEM.  
Tsinghua SEM is accredited to grant doctoral degrees in Theoretical Economics and Applied Economics.  
The double major program in Economics starts to enroll undergraduates.

- 2007

Tsinghua SEM obtains AACSB accreditation in business.  
Management Science and Engineering, Business Administration, and Econometrics are named National Priority Disciplines.  
The Tsinghua-INSEAD dual-degree EMBA program begins.  
The undergraduate programs in Finance and Economics merge. The three majors open to undergraduate students are Accounting; Information Management and Information System; and Economics and Finance.
- 2008

Tsinghua SEM is accredited under EQUIS.  
Tsinghua SEM obtains AACSB accreditation in accounting.
- 2009

The new undergraduate curriculum is launched.  
The new MBA curriculum is launched.
- 2010

The MBA admissions reform is initiated.  
The Master's programs reform is initiated.  
The Master of Professional Accounting program is launched.
- 2011

*Tsinghua Business Review* is launched.  
Founding Dean ZHU Rongji returns to Tsinghua SEM upon Tsinghua University's centennial celebration.  
The Master in Management (MiM) program is initiated as the first of its kind in China.  
The Master of Finance (MoF) program begins.  
The doctoral programs are restructured with admissions by department.
- 2012

Tsinghua SEM maintains its AACSB accreditation.  
The faculty tenure-track system is implemented  
All new EMBA curriculum is launched.



# Milestones

**2013** The Department of Innovation, Entrepreneurship and Strategy is established.  
Tsinghua x-lab is launched.  
The second degree undergraduate program in Management is resumed.  
The MBA+X dual-degree program is launched.  
The Tsinghua SEM Entrepreneur Fellows Program is launched.

**2014** The undergraduate admissions reform experiment is initiated.  
*China Journal of Economics* is launched.  
Tsinghua SEM celebrates its 30th anniversary and holds a plaque-unveiling ceremony of Tsinghua SEM Alumni Association.  
The Tsinghua-MIT Global MBA program in collaboration with MIT Sloan School of Management is launched.  
The undergraduate education reform wins the first China National Education Achievement Award.  
The MBA education reform wins the first Chinese Society of Academic Degrees and Graduate Education Achievement Award.

**2015** The Tsinghua-Columbia Dual Master's Degree Program in Business Analytics is launched.  
The Tsinghua-INSEAD dual-degree EMBA program ranks first globally in the *Financial Times* EMBA ranking, first time for a mainland Chinese business school.

**2016** A celebration is held for the 90th anniversary of the Department of Economics.  
The exhibition on Professor CHEN Daisun opens.  
The exhibition on Professor ZHAO Jiahe opens.  
A new course "ZHU Rongji Economic and Management Theory and Practice" is launched.  
Executive Management Training (EMT) is launched.  
The Tsinghua SEM Branch of the Tsinghua University Alumni Association is officially registered with China's Ministry of Civil Affairs.

**2017** Tsinghua SEM maintains AACSB Business Accreditation. Management Science and Engineering, Business Administration, Accounting and Finance, Economics and Econometrics are included on the national list of developing world-class disciplines.  
The Tsinghua-Tencent Future-Tech Entrepreneur Program is launched.  
The first China Job Market for Economists is held.

**2018** Mansfield Chair Professor BAI Chong-En is appointed as the fifth dean of Tsinghua SEM.  
Tsinghua University-Singapore Management University MCFO & MPAcc Dual Degree Program is launched.  
The Entrepreneur Management Development Program (EMD) is launched and renamed the "New-era Entrepreneur Development Program (NEED)".  
Tsinghua University-University of Chicago Joint Research Center for Economics and Finance is jointly established with University of Chicago's Becker Friedman Institute for Economics.  
Tsinghua SEM is awarded CEMS School of the Year 2017-2018.  
The Tsinghua-ENPC-ENAC Future Tech Future Thinking EMBA Program is launched.

**2019** Tsinghua-Alibaba New Business Xuetao Program is launched.  
The Financial Technology EMBA Program is launched cooperatively with China Capital Market Institute.  
The Capital Market Leaders Program is launched cooperatively with China Capital Market Institute.  
Tsinghua University approves the establishment of Tsinghua Institute for Economics and Management in Shenzhen and Tsinghua SEM Shenzhen Campus.  
The Master Program in Advanced Financial Management and Big Data is launched.  
Tsinghua SEM holds the 2019 CEMS Strategic Board Meeting.  
Tsinghua SEM holds the 2019 Global Forum of Economics and Business School Deans and C9+ Business Schools Alliance founding conference.  
Tsinghua SEM celebrates its 35th anniversary and launched five scholarships under the names of late faculty.  
Tsinghua SEM celebrates the 40th anniversary of the Department of Management Engineering.  
The Dual Master's Degree Program with London Business School in Financial Analysis is launched.

**2020** Tsinghua SEM Research Impact Enhancement Grant is established.  
Double Bachelor's Degree in Computer Science and Finance begins enrollment of the first cohort.  
Tsinghua SEM signs contract with the Government of Futian District of Shenzhen on the joint establishment of Shenzhen Institute of Economics and Management, Tsinghua University.  
The 20th anniversary of the Advisory Board and the board meeting is held online and offline for the first time.

**2021** The SEM New Buildings are completed.  
Shanghai Alumni Center of Tsinghua SEM is launched.  
The Institute of Innovation Management of Tsinghua Shenzhen International Graduate School is established.  
The Shenzhen Institute of Economics and Management, Tsinghua University is established.  
Tsinghua University-The Chinese University of Hong Kong Dual Undergraduate Degree Program in Economics (English) is launched.  
SEM Eco-Explorer Program is launched.

**2022** The SEM New Buildings are put into use.  
Tsinghua SEM maintains AACSB Business Accreditation.  
Tsinghua Technology Innovation MBA Program is launched cooperatively with Shenzhen International Graduate School of Tsinghua University.  
The Tsinghua Xuetao Economics Program is launched.  
Tsinghua SEM jointly launches the Chief Digital Officer (CDO) Program with School of Software and School of Law.  
The Tsinghua SEM Thought Leadership Book Series is launched.

**2023** Tsinghua Industrial Innovation MBA program is launched.  
Tsinghua SEM ZhiXing · Future Tech Class 1 commences.

**2024** Tsinghua SEM releases its 2023 Carbon Footprint Accounting Report in March, 2024.  
Tsinghua SEM celebrates its 40th anniversary.  
The international journal of *Risk Sciences* is launched.  
Tsinghua SEM contributes to the establishment of Xiuzhong College (of Sustainability), Tsinghua University.

**2025** The first-level authorized degree-conferring disciplines in Economics and Management at Tsinghua University, together with the authorized degree conferring professional programs of Master of Finance, Master of Accounting, and Master of Business Administration, have successfully passed the quality assessment.  
The undergraduate curriculum is reformed, emphasizing interdisciplinary exploration and integration of science and technology.  
The Master of Digital Economy program is launched.  
Tsinghua SEM is establishing the Base for Outstanding Business Administration Talent, administered by the Ministry of Education.



# The Advisory Board

The Advisory Board of Tsinghua University School of Economics and Management was founded in October 2000.

**Founding Honorary Chairman**  
**ZHU Rongji**  
Founding Dean, School of Economics and Management, Tsinghua University (1984-2001)  
Premier, State Council, People's Republic of China (1998-2003)

**Honorary Chairman**  
**WANG Qishan**  
Former Vice-President, People's Republic of China

**Honorary Members**  
**The Lord Browne of Madingley**  
Chairman, BeyondNetZero  
Former Group Chief Executive, bp p.l.c.  
**HO Ching**  
Chairman, Temasek Trust  
**Maurice R. Greenberg**  
Former Chairman and Chief Executive Officer, Starr Insurance Companies  
**Henry M. Paulson, Jr.**  
Founder and Chairman, Paulson Institute  
Executive Chairman, TPG Rise Climate  
Former U.S. Secretary of the Treasury  
Former Chairman and CEO, The Goldman Sachs Group, Inc.  
**H. Lee Scott, Jr.**  
Former President and CEO, Wal-Mart Stores, Inc.

**Chairman**  
**Tim Cook**  
CEO, Apple Inc.

**Vice Chairmen**  
**LI Luming**  
President, Tsinghua University  
**QIAN Yingyi**  
Professor and Dean (2006-2018), School of Economics and Management, Tsinghua University  
Distinguished Professor of Arts, Humanities and Social Sciences, Tsinghua University  
Chairman, Board of Trustees, Westlake University

**Members**  
**Murray Auchincloss**  
Chief executive officer, bp  
**Mary T. Barra**  
Chair and Chief Executive Officer, General Motors Company  
**Jim Breyer**  
Founder and CEO, Breyer Capital  
**Thomas Buberl**  
Chief Executive Officer, AXA  
**Roland Busch**  
President and Chief Executive Officer, Siemens AG  
**Natarajan Chandrasekaran**  
Chairman, Tata Sons  
**Raymond T. Dalio**  
Founder and Mentor, Bridgewater Associates, LP  
**Srikant M. Datar**  
George F. Baker Professor of Administration  
Dean, Harvard Business School  
**Michael Dell**  
Chairman of the Board and Chief Executive Officer, Dell Technologies  
**Jamie Dimon**  
Chairman of the Board and Chief Executive Officer, JPMorganChase  
**Michel Doukeris**  
Global Chief Executive Officer, AB InBev  
**Laurence D. Fink**  
Chairman and Chief Executive Officer, BlackRock, Inc.  
**William E. Ford**  
Chairman and Chief Executive Officer, General Atlantic  
**Jane Fraser**  
Chief Executive Officer, Citi  
**Victor K. Fung**  
Chairman, Fung Investments  
**Christopher B. Galvin**  
Co-Founder and Chairman, Gore Creek Asset Management LLC  
Former Chairman and Co-Founder, Harrison Street Real Estate Capital  
Former Chairman and CEO, Motorola Inc.  
**Terry Gou**  
Founder, Foxconn Technology Group  
**Evan G. Greenberg**  
Chairman and Chief Executive Officer, Chubb Limited and Chubb Group  
**Jeffrey W. Greenberg**  
Chairman and Co-Chief Executive Officer, Starr Companies  
**GU Binglin**  
Director, Institute for Advanced Study, Tsinghua University  
Former President, Tsinghua University  
**Elliott Hill**  
President & CEO, NIKE, Inc.  
**Erika H. James**  
Dean, The Wharton School of the University of Pennsylvania  
**Ola Källenius**  
Chairman of the Board of Management, Mercedes-Benz Group AG  
**Christian Klein**  
Chief Executive Officer and Chairman of the Executive Board, SAP SE  
**Ramon Laguarta**  
Chairman and Chief Executive Officer, PepsiCo  
**Jonathan D. Levin**  
President, Stanford University  
**Richard C. Levin**  
Former CEO, Coursera  
President Emeritus, Yale University

**Richard Li**  
Founder and Chairman, Pacific Century Group  
**Robin Li**  
Co-founder, Chairman and CEO, Baidu, Inc.  
**Richard M. Locke**  
John C Head III Dean, MIT Sloan School of Management  
**Andrónico Luksic**  
Chairman, Luksic Group  
**Jack Ma**  
Founder, Jack Ma Foundation  
Partner, Alibaba Group  
**Pony Ma**  
Core Founder, Chairman of the Board and CEO, Tencent  
**Óscar García Maceiras**  
Chief Executive Officer, Inditex Group  
**Sir Andrew Mackenzie**  
Chair of the Board, Shell plc  
**Eric S. Maskin**  
Adams University Professor and Professor of Economics and Mathematics, Harvard University  
2007 Nobel Laureate in Economics  
**Doug McMillon**  
President and CEO, Walmart Inc.  
**Khaldoon Khalifa Al Mubarak**  
Managing Director and Group Chief Executive Officer, Mubadala Investment Company  
**Elon Musk**  
CEO, Tesla, Inc.  
Co-founder and CEO, Space Exploration Technologies (Space X)  
**Satya Nadella**  
Chairman and Chief Executive Officer, Microsoft  
**Philipp Navratil**  
Chief Executive Officer, Nestlé S.A.  
**James Quincey**  
Chairman and Chief Executive Officer, The Coca-Cola Company  
**Brian L. Roberts**  
Chairman and Chief Executive Officer, Comcast Corporation  
**David M. Rubenstein**  
Co-Founder and Co-Chairman, The Carlyle Group  
**Dilhan Pillay SANDRASEGARA**  
Executive Director and Chief Executive Officer, Temasek Holdings (Private) Limited and Temasek International Pte. Ltd  
**Stephen A. Schwarzman**  
Chairman, CEO and Co-Founder, Blackstone  
**David M. Solomon**  
Chairman and Chief Executive Officer, The Goldman Sachs Group, Inc.  
**Masayoshi Son**  
Representative Director, Corporate Officer, Chairman and CEO, SoftBank Group Corp.  
**Sarah A. Soule**  
Philip H. Knight Professor and Dean, Stanford Graduate School of Business  
**A. Michael Spence**  
Philip H. Knight Professor Emeritus of Management, Stanford University  
2001 Nobel Laureate in Economics

**Bob Sternfels**  
Global Managing Partner, McKinsey & Company  
**John L. Thornton**  
Chairman, Redbird Capital Partners  
Co-Chair of the Board, Asia Society  
**Jacob Wallenberg**  
Chairman of the Board, Investor AB  
**WANG Dazhong**  
Former President, Tsinghua University  
**Marjorie Yang**  
Chairman, Esquel Group  
**ZHAO Chunjun**  
Dean (2001-2005), School of Economics and Management, Tsinghua University  
**Oliver Zipse**  
Chairman of the Board of Management, BMW AG  
**Mark Zuckerberg**  
Founder and CEO, Meta





# Faculty

Up to September 30, 2025, Tsinghua SEM has 142 full-time faculty members and eight dual-appointed faculty of Tsinghua Shenzhen International Graduate School (Innovation Management Area) and Tsinghua SEM (Shenzhen Campus). Among full-time and nine dual-appointed faculty, 148 have Ph.D. degrees; fourteen are recipients of the China National Science Foundation's Distinguished Young Scholars Fund; thirteen recipients of National Natural Science Foundation of China's Excellent Young Scientists Fund; eight fellows of international academic institutes; nine professors supported by the "Program for New Century Excellent Talents" of the Ministry of Education. Tsinghua SEM also invites Honorary Professors, Adjunct Professors, Visiting Professors, and Management Practice of Visiting Professors.

## Department of Accounting



**LUO Mei**  
Associate Professor  
Bachelor, 1998, Tsinghua University  
Ph.D., 2004, University of California, Berkeley  
**Research Areas**  
Blockchain and Cryptocurrency,  
Financial Accounting and Capital Market



**CHEN Wuzhao**  
Associate Professor  
Bachelor, 1992, Zhongnan University of Finance and Economics  
Master, 1995, Research Institute for Fiscal Science, Ministry of Finance  
Ph.D., 2004, Tsinghua University  
**Research Areas**  
Accounting and Capital Market, Corporate Governance, Auditing, Corporate Internal Control and Risk Management, Financial Statement Analysis



**LUO Ting**  
Professor, Vice Chair  
Bachelor, 1997, Peking University  
Ph.D., 2007, University of Wisconsin-Madison  
**Research Areas**  
Management Motivation, Information Disclosure, Financial Report, Operation Strategy



**CHEN Xiao**  
Professor  
Bachelor, 1983, Wuhan Institute of Chemical Engineering  
Master, 1989, University of Science and Technology of China  
Ph.D., 1996, Tulane University  
**Research Areas**  
Accounting and Capital Market, Corporate Governance, International Taxation, Taxation and Business Strategy, Business Valuation



**QIAN Ping**  
Associate Professor  
Bachelor, 1992, Sichuan University  
Master, 1995, Sichuan University  
Ph.D., 1998, Peking University  
**Research Areas**  
Financial Information and Capital Market, Financial Information and Management Control, Corporate Governance, Taxation



**JIA Ning**  
Associate Professor  
Bachelor, 2002, University of Minnesota  
Master, 2004, Stanford University  
Ph.D., 2007, Stanford University  
**Research Areas**  
Private Equity and Venture Capital, Entrepreneurial Finance and Growth of Startup Companies, Accounting Information and Capital Markets



**WANG Kun**  
Associate Professor  
Bachelor, 1998, Nankai University  
Ph.D., 2003, Hong Kong University of Science and Technology  
**Research Areas**  
Accounting and Corporate Strategy, Digital Accounting Transformation, Information Disclosure, Auditing and Corporate Governance



**LI Dan**  
Associate Professor, Co-chair, Secretary of CPC Branch  
Bachelor, 2001, Beijing Institute of Technology  
Ph.D., 2007, Georgia Institute of Technology  
**Research Areas**  
Financial Accounting, Corporate Governance, IPOs and Auditing



**XIAO Xing**  
Professor  
Bachelor, 1994, Tsinghua University  
Master, 1997, Tsinghua University  
Ph.D., 2004, Tsinghua University  
**Research Areas**  
Corporate Finance, Corporate Governance, Financial Statement Analysis, Entrepreneurship Finance





**XIE Deren**

Professor

Bachelor, 1993, Xiamen University  
Ph.D., 1998, Xiamen University

**Research Areas**

Accounting and Interdisciplinary Study on Accounting, New Institutional Economics and the Theory of the Firm, Accounting Standards, Corporate Governance and Executive Incentive, Free Cash Flow Productivity



**ZHOU Li**

Research Fellow

Bachelor, 1988, Southeast University  
Master, 1991, Southeast University  
Ph.D., 2002, Tsinghua University

**Research Areas**

Accounting, Public Policy, Research Policy



**DONG Feng**

Associate Professor

Bachelor, 2006, Renmin University of China  
Master, 2009, Peking University  
Ph.D., 2014, Washington University in St. Louis

**Research Areas**

Macroeconomics, Chinese Economy, Asset Bubbles, Data and AI with Macroeconomics, Fiscal and Monetary Policy



**LIU Chenyuan**

Assistant Professor

Bachelor, 2015, The University of Hong Kong  
Ph.D., 2020, University of Wisconsin-Madison

**Research Areas**

Applied Microeconomics, Health Economics, Industrial Organization, Insurance Markets



**XU Da**

Assistant Professor

Bachelor, 2016, Xiamen University  
Ph.D., 2022, Tulane University

**Research Areas**

Disclosure

Department of Economics



**FENG Yingjie**

Associate Professor

Bachelor, 2011, Peking University  
Master, 2014, Peking University  
Ph.D., 2019, University of Michigan, Ann Arbor

**Research Areas**

Theoretical and Applied Econometrics, Mathematical Statistics, Data Science



**LIU Qing**

Associate Professor, Deputy Secretary of CPC Committee

Bachelor, 1996, Xinjiang University of Finance and Economics  
Master, 1999, Zhejiang University  
Master, 2002, University of British Columbia  
Ph.D., 2008, University of Toronto

**Research Areas**

International Macroeconomics, Monetary Economics, Chinese Economy



**XUE Jian**

Professor, Secretary of CPC Committee

Bachelor, 1998, Tsinghua University  
Master, 2000, Tsinghua University  
Ph.D., 2006, Carnegie Mellon University

**Research Areas**

Financial Information and Capital Market, Corporate Governance



**BAI Chong-En**

Tsinghua University  
Distinguished Professor of Arts, Humanities and Social Sciences  
Dean

Bachelor, 1983, University of Science and Technology of China  
Ph.D., 1988, University of California, San Diego  
Ph.D., 1993, Harvard University

**Research Areas**

Institutional Economics, Economic Growth and Development, Public Economics, Finance, Corporate Governance and Chinese Economy



**JIANG Ruoping**

Assistant Professor

Bachelor, 2015, Tsinghua University  
Master, 2018, Stanford University  
Ph.D., 2025, Columbia University

**Research Areas**

Econometrics, Statistical Machine Learning, Empirical Finance, Empirical Macroeconomics, Digital Economy and Finance



**LIU Xiao**

Professor, Vice Chair

Bachelor, 2006, Renmin University of China  
Master, 2010, University of Michigan  
Ph.D., 2012, University of Michigan

**Research Areas**

Experimental and Behavioral Economics, Econ-CS



**YIN Cheng**

Assistant Professor

Bachelor, 2012, Southwestern University of Finance and Economics  
Ph.D., 2018, Rutgers, The State University of New Jersey

**Research Areas**

Accounting Information Systems, Financial Accounting



**CAO Jing**

Associate Professor

Bachelor, 1998, Peking University  
Master, 2001, Peking University  
Ph.D., 2007, Harvard University

**Research Areas**

Energy and Environmental Economics, Economics of Climate Change



**JIN Sainan**

Chair Professor

Bachelor, 1996, Peking University  
Master, 1999, Peking University  
Ph.D., 2004, Yale University

**Research Areas**

Econometric Theory, Panel Data Models



**LU Yi**

Professor

Bachelor, 1999, Fudan University  
Master, 2003, Fudan University  
Ph.D., 2007, The University of Hong Kong

**Research Areas**

Chinese Economy, Public Finance, International Trade



**ZHANG Haiyan**

Associate Professor

Bachelor, 1994, Tsinghua University  
Master, 1997, Tsinghua University  
Ph.D., 2005, Hong Kong University of Science and Technology

**Research Areas**

Accounting Information and Corporate Governance, Managerial Accounting, Auditing



**CHEN Tuo**

Assistant Professor

Bachelor, 2008, Fudan University  
Master, 2011, École Polytechnique, France  
Master, 2012, ENSAE-ParisTech, France  
Ph.D., 2018, Columbia University

**Research Areas**

Macroeconomics, Productivity, Inequality



**LI Mingzhi**

Associate Professor

Bachelor, 1987, Nankai University  
Master, 1990, Shanghai Jiaotong University  
Ph.D., 1999, the University of Texas at Austin

**Research Areas**

Industrial Organization



**LUO Wenlan**

Associate Professor

Bachelor, 2011, Tsinghua University  
Ph.D., 2017, Georgetown University

**Research Areas**

Macroeconomics, International Economics, Computational Methods





MA Hong

Professor, Chair

Bachelor, 2002, Fudan University  
Master, 2004, University of California, Davis  
Ph.D., 2009, University of California, Davis

Research Areas

International Trade, Development Economics,  
International Price Comparison



QIAN Yingyi

Tsinghua University  
Distinguished Professor of Arts,  
Humanities and Social Sciences  
Dean (2006-2018)

Bachelor, 1982, Tsinghua University  
Master, 1982, Columbia University  
Master, 1984, Yale University  
Ph.D., 1990, Harvard University

Research Areas

Comparative Economics, Institutional  
Economics, Economics of Transition, Chinese  
Economy



ZHAO Wei

Assistant Professor

Bachelor, 2013, Central University of Finance  
and Economics  
Ph.D., 2022, HEC Paris

Research Areas

Data and Algorithm, Social Network



CHEN Taotao

Professor

Bachelor, 1988, Tsinghua University  
Master, 1991, Research Institute for Fiscal  
Science, Ministry of Finance  
Ph.D., 2003, Tsinghua University

Research Areas

Chinese Company Investing Abroad,  
International Business, Openness and  
Development for Developing Countries,  
FDI Spillover, Corporate Finance, Business  
Valuation & Valuation of Intangibles



MU Tianshi

Assistant Professor

Bachelor, 2015, Peking University  
Master, 2018, Tongji University  
Ph.D., 2024, Georgetown University

Research Areas

Empirical Industrial Organization,  
Environmental and Energy Economics



SU Liangjun

C.V. Starr Chair Professor

Bachelor, 1994, Xi'an Jiaotong University  
Master, 1997, Tongji University  
Master, 1999, University of California, Riverside  
Ph.D., 2004, University of California, San Diego

Research Areas

Econometric Theory, Nonparametric  
Econometrics, Panel Data Models, Big Data  
Analysis and Machine Learning, Model Selection  
and Model Averaging, Financial Econometrics,  
Spatial Econometrics



ZHONG Xiaohan

Professor

Bachelor, 1994, Tsinghua University  
Master, 1999, Tsinghua University  
Ph.D., 1999, Tsinghua University

Research Areas

Microeconomic Theory (Matching), Economics  
of Education, Labor Economics



FENG Runhuan

Chair Professor

Bachelor, 2003, Nankai University  
Master, 2005, Concordia University  
Ph.D., 2008, University of Waterloo

Research Areas

Risk Governance, Retirement Finance, Insurance  
and Social Protection, Financial Technology



OUYANG Min

Associate Professor

Bachelor, 2000, Peking University  
Master, 2003, University of Maryland  
Ph.D., 2005, University of Maryland

Research Areas

Macroeconomics, Finance, Applied  
Econometrics, Industrial Organization, Labor  
Economics



WU Binzhen

Associate Professor, Vice Chair

Bachelor, 1998, Xi'an Jiaotong University  
Master, 2001, Peking University  
Ph.D., 2006, University of Wisconsin-Madison

Research Areas

Public Economics, Economics of Education,  
Applied Microeconomics



ZHOU Junjie

Richard Li Chair Professor

Bachelor, 2007, University of Science and  
Technology of China  
Ph.D., 2012, University of California, Berkeley

Research Areas

Social and Economic Networks, Digital  
Economics, Industrial Organization, Game  
Theory



GAO Feng

Associate Professor, Deputy  
Secretary of CPC Committee

Bachelor, 1999, Tsinghua University  
Ph.D., 2006, Tsinghua University

Research Areas

Financial Econometrics, Asset Pricing, Risk  
Management and Insurance, Green Finance,  
Fintech



PAN Wenqing

Professor

Bachelor, 1987, Northwest Normal University  
Master, 1993, Lanzhou University  
Ph.D., 1999, Renmin University of China

Research Areas

Input-Output Analysis, Quantitative Economics,  
Regional Economics, International Economics



WU Kangping

Professor, Secretary of CPC Branch

Bachelor, 1982, Northwest University  
Master, 1985, Northwest University  
Ph.D., 1989, Chinese Academy of Sciences

Research Areas

Theoretical Research on Microeconomics and  
Macroeconomics, Mathematical Economics,  
Money and Banking

Department of Finance



HE Ping

Professor, Associate Dean

Bachelor, 1997, Tsinghua University  
Master, 2002, University of Pennsylvania  
Ph.D., 2004, University of Pennsylvania

Research Areas

Financial Institutions, Monetary Economics,  
Macro-Finance, Blockchain Finance



QI Liangshu

Associate Professor

Bachelor, 1993, Nankai University  
Master, 1996, Peking University  
Ph.D., 1999, Peking University

Research Areas

Development Economics, Political  
Economy



YAO Wen

Associate Professor

Bachelor, 2006, Fudan University  
Bachelor, 2006, University of Birmingham  
Ph.D., 2011, University of Pennsylvania

Research Areas

Macroeconomics, International Finance,  
Quantitative Methods, Chinese Economy



CHEN Huiyao

Assistant Professor

Bachelor, 2017, Fudan University  
Master, 2019, Fudan University  
Ph.D., 2025, University of Pennsylvania

Research Areas

Sustainable Investing, Corporate Finance,  
Information Economics, Financial Markets



HUANG Zhangkai

Associate Professor

Bachelor, 1998, Guangdong University of  
Foreign Studies  
Master, 1999, University of Essex  
Ph.D., 2003, University of Oxford

Research Areas

Corporate Finance, New Political Economy,  
Economic History





**LI Daokui**

Professor

Bachelor, 1985, Tsinghua University  
Ph.D., 1992, Harvard University

**Research Areas**

Government and Economics, Economic History, and the Chinese Economy



**LU Yao**

Professor

Bachelor, 2000, Central University of Finance and Economics  
Master, 2003, New York University  
Ph.D., 2009, University of Michigan

**Research Areas**

Corporate Finance, Corporate Governance, Mergers and Acquisitions, the Impact of Technological Change on Investment and Financing Activities, Labor and Finance, Financial Market Development



**WANG Tianyu**

Associate Professor

Bachelor, 2010, Zhejiang University  
Master, 2012, Tilburg University  
Ph.D., 2018, Imperial College London

**Research Areas**

Asset Pricing, International Finance, Financial Intermediary



**ZHANG Lihong**

Professor, Vice Chair,  
Secretary of CPC Branch

Bachelor, 1988, Nankai University  
Master, 1991, Nankai University  
Ph.D., 1999, Chinese Academy of Sciences

**Research Areas**

Theory of Asset Pricing, Portfolio Management, Stochastic Calculus, Risk Theory and Risk Management



**LI Jinliang**

Professor

Bachelor, 1997, Tsinghua University  
Ph.D., 2001, Syracuse University

**Research Areas**

Financial Markets, Entrepreneurial Finance, Investments



**PANG Jiaren**

Associate Professor

Bachelor, 2000, Peking University  
Master, 2004, Vanderbilt University  
Ph.D., 2007, Washington University in St. Louis

**Research Areas**

Corporate Finance, Corporate Governance, Mergers and Acquisitions, Capital Markets



**WANG Yintian**

Associate Professor

Bachelor, 1998, Xi'an Jiaotong University  
Master, 2000, Queen's University  
Ph.D., 2006, McGill University

**Research Areas**

Asset Pricing, Financial Derivatives, Risk Management



**ZHAO Dongqing**

Associate Professor

Bachelor, 1994, Tsinghua University  
Master, 1997, Tsinghua University  
Ph.D., 2006, Tsinghua University

**Research Areas**

Corporate Finance



**LIU Chun**

Associate Professor, Vice Chair

Bachelor, 1999, Tsinghua University  
Master, 2001, Tsinghua University  
Ph.D., 2007, University of Toronto

**Research Areas**

Financial Econometrics, Financial Market, Risk Management



**SHEN Tao**

Associate Professor, Vice Chair

Bachelor, 2006, Nankai University  
Master, 2008, Georgia Institute of Technology  
Ph.D., 2013, University of Minnesota

**Research Areas**

Corporate Investment, Credit Risks, Corporate Merger and Acquisition



**YANG Zhishu**

Professor

Bachelor, 1988, Harbin Institute of Technology  
Master, 1995, Tsinghua University  
Ph.D., 2001, Tsinghua University

**Research Areas**

Financial Market Microstructure, Behavioral Finance, Corporate Finance, Banking and Financial Institutions, Econometrics of Financial Markets



**ZHU Wu**

Assistant Professor

Bachelor, 2009, University of Science and Technology Beijing  
Master, 2016, Peking University  
Master, 2021, University of Pennsylvania  
Ph.D., 2021, University of Pennsylvania

**Research Areas**

AI (Artificial Intelligence), Corporate Finance, Asset Pricing, Big Data, Network Economics, Macroeconomics, Corporate Innovation, and Chinese Economy



**LIU Shuo**

Associate Professor

Bachelor, 2012, Nankai University  
Master, 2013, Columbia University  
Master, 2016, University of California, Los Angeles  
Ph.D., 2020, University of California, Los Angeles

**Research Areas**

Financial Market Microstructure, Fixed Income Securities, Over-the-Counter Markets, Search-and-Matching Theory, Asset Pricing, Macro Finance



**WANG Hao**

Associate Professor

Bachelor, 1995, Shenyang University of Technology  
MBA, 2000, Eastern Illinois University  
Ph.D., 2007, McGill University

**Research Areas**

Fixed Income Securities, Credit Risk, Asset Pricing



**YIN Xiang**

Assistant Professor

Bachelor, 2014, Renmin University of China  
Master, 2016, Toulouse School of Economics  
Ph.D., 2022, London School of Economics

**Research Areas**

Entrepreneurial Economics, Venture Capital & Private Equity, Public Spending & Finance, Big Data in Government



**ZHU Wuxiang**

Professor

Bachelor, 1987, Tsinghua University  
Master, 1989, Tsinghua University  
Ph.D., 2002, Tsinghua University

**Research Areas**

Corporate Finance, Industry Finance, Business Model, Government Finance



**LU Dongliang**

Assistant Professor

Bachelor, 2017, Shanghai Jiao Tong University  
Master, 2019, Columbia University  
Ph.D., 2025, University of British Columbia

**Research Areas**

Corporate Governance, Capital Structure, Contract Theory, Real Option, ESG, Public Finance



**WANG Jun**

Associate Professor

Bachelor, 1995, Northern Jiaotong University  
Master, 1998, Peking University  
Ph.D., 2008, Tsinghua University

**Research Areas**

Insurance Economics, Risk Management, Corporate Finance



**YU Tong**

Assistant Professor

Bachelor, 2014, Wuhan University  
Master, 2017, University of Wisconsin-Madison  
Master, 2018, London School of Economics  
Master, 2019, Imperial College London  
Ph.D, 2025, Imperial College London

**Research Areas**

Financial Intermediation, Fintech



**ZHU Yingzi**

Professor, Chair

Bachelor, 1991, University of Science and Technology of China  
Master, 1993, New York University  
Ph.D, 1997, New York University  
MBA, 2002, New York University

**Research Areas**

Asset Pricing, Macro Finance, Machine Learning in Finance





**ZHU Yujie**  
Professor

Bachelor, 1992, Tsinghua University  
Master, 1994, Tsinghua University  
Ph.D., 2005, Tsinghua University

**Research Areas**

Corporate Finance, International Trade,  
Foreign Direct Investment, and Corporate  
Internationalization Strategy



**GAO Xudong**  
Professor

Bachelor, 1988, Harbin Institute of Technology  
Master, 1991, Renmin University of China  
Ph.D., 2003, Massachusetts Institute of  
Technology

**Research Areas**

Competitive Strategy, Technology Strategy,  
Management of Technological Innovation



**LI Donghong**  
Professor, Associate Dean

Bachelor, 1993, Lanzhou University  
Master, 1996, Lanzhou University  
Ph.D., 1999, Renmin University of China

**Research Areas**

Strategic Management, Internationalization,  
Industry Upgrading



**WANG Yi**  
Associate Professor,  
Secretary of CPC Branch

Bachelor, 1993, Beijing University of  
Astronautics and Aeronautics  
Master, 1996, Tianjin University  
Ph.D., 2000, Zhejiang University

**Research Areas**

Management of Technological Innovation,  
Corporation Competences, Industrial Dynamics

## Department of Innovation, Entrepreneurship and Strategy



**GUO Yidi**  
Associate Professor

Bachelor, 2005, Tsinghua University  
Master, 2008, Tsinghua University  
Ph.D., 2017, INSEAD

**Research Areas**

Cognitive and Socio-Emotional Processes in  
Strategic Conflicts



**LI Jizhen**  
Professor

Bachelor, 1997, Tsinghua University  
Master, 2002, Tsinghua University  
Ph.D., 2002, Tsinghua University

**Research Areas**

Digital Transformation, Management  
of Technological Innovation and  
Entrepreneurship, Project Management



**XIE Wei**  
Professor

Bachelor, 1989, PLA Transportation  
Engineering College  
Master, 1993, Southeast University  
Ph.D., 1999, Tsinghua University

**Research Areas**

Strategic Leadership, Managerial Innovation,  
Industry Ecosystems



**CHEN Jin**  
Apple Inc. Chair Professor

Bachelor, 1989, Zhejiang University  
Ph.D., 1994, Zhejiang University

**Research Areas**

Managing Technological Innovation, Business  
Administration



**HAO Jie**  
Associate Professor

Bachelor, 2003, Monash University  
Master, 2004, University of Sydney  
Ph.D., 2013, University of Sydney

**Research Areas**

Entrepreneurship Education, International  
Management, Gender, Family Business



**LI Xibao**  
Associate Professor, Vice Chair

Bachelor, 1993, Shanghai Jiaotong University  
Master, 1998, Tsinghua University  
Master, 2001, The Ohio State University  
Ph.D., 2003, The Ohio State University

**Research Areas**

Innovation Management, Entrepreneurial  
Management, Knowledge Management



**XU Mingtao**  
Associate Professor

Bachelor, 2011, University of International  
Business and Economics  
Master, 2013, Georgia Institute of Technology  
Master, 2015, Emory University  
Ph.D., 2020, Purdue University

**Research Areas**

Strategy, Innovation, Entrepreneurship,  
Artificial Intelligence, Property Rights



**CHENG Yuan**  
Professor, Chair

Bachelor, 1991, Huazhong University of  
Science and Technology  
Master, 1996, Huazhong University of  
Science and Technology  
Ph.D., 2000, Tsinghua University

**Research Areas**

Information Technology Management, Service  
Management, Institution and Entrepreneurial  
Strategy, Digital Economy, Technology  
Economics



**JIAO Jie**  
Professor

Bachelor, 1996, Tsinghua University  
MBA, 2002, Tsinghua University  
Ph.D., 2006, The George Washington University

**Research Areas**

Strategic Management and Strategic  
Restructuring, Global Strategy, Regional  
Development Strategy



**NING Xiangdong**  
Professor

Bachelor, 1988, Tsinghua University  
Master, 1990, Tsinghua University  
Ph.D., 2003, Tsinghua University

**Research Areas**

Corporate Governance, Strategic Management,  
the Theory of Firm, Transition Economy of  
China



**YANG Delin**  
Professor

Bachelor, 1982, Huazhong Normal University  
Master, 1991, Chinese Academy of Sciences  
Ph.D., 1997, Chinese Academy of Social  
Sciences

**Research Areas**

Technological Innovation Management,  
Technological Entrepreneurship Incubation



**GAO Jian**  
Professor

Bachelor, 1984, Chongqing Institute of  
Architecture Engineering  
Master, 1987, Chongqing Institute of  
Architecture Engineering  
Ph.D., 1996, Tsinghua University

**Research Areas**

Entrepreneurial and Strategic Management,  
Venture Capital, Corporation Transformation,  
Tech Ventures and Sustainable Entrepreneurship



**JIN Yongjun**  
Associate Professor

Bachelor, 1990, East China Normal University  
Master, 1996, Peking University

**Research Areas**

M&A Related Intellectual Property Law, Law  
of Corporation, Contracts and Chinese Tax  
Issue, Judicial Case Reviews, and General  
Management Case Study



**WANG Rui**  
Assistant Professor

Bachelor, 2016, Southeast University  
Ph.D., 2025, George Washington University

**Research Areas**

Strategic Management, Entrepreneurship and  
Sustainability, Innovation and Knowledge  
Management, Computational Social Science



**ZHANG Huiyan**  
Assistant Professor

Bachelor, 2009, Peking University  
Master, 2012, Tsinghua University  
Ph.D., 2023, Carnegie Mellon University

**Research Areas**

Innovation Management, Intellectual Property  
Rights, Firm Strategy, Digital Economy





**ZHANG Wei**  
Professor, Vice Chair

Bachelor, 1995, Tsinghua University  
Master, 1998, Tsinghua University  
Ph.D., 2002, Tsinghua University  
**Research Areas**  
Entrepreneurship, Venture Capital, Emerging Industry



**GAO Xiangyu**  
Associate Professor

Bachelor, 2001, Xi'an Jiaotong University  
Master, 2005, Xi'an Jiaotong University  
Ph.D., 2015, National University of Singapore  
**Research Areas**  
Interpersonal Trust, Proactive Personality and Behavior, Work Safety and Error Management



**LU Shuye**  
Associate Professor

Bachelor, 2008, Renmin University of China  
Master, 2013, Tsinghua University  
Master, 2014, Columbia University  
Ph.D., 2019, University of Maryland  
**Research Areas**  
Leadership and Teams, Social Network, Creativity and Innovation



**YAN Liuxin**  
Assistant Professor

Bachelor, 2020, University of Maryland, College Park  
Ph.D., 2024, National University of Singapore  
**Research Areas**  
Dark Side of Organization, Impression Management, Social Class



**ZHU Hengyuan**  
Professor

Bachelor, 1991, Tsinghua University  
Master, 1998, Tsinghua University  
Master, 2000, Rensselaer Polytechnic Institute  
Ph.D., 2006, Tsinghua University  
**Research Areas**  
Strategy Rhythm, Strategy in Dynamic Environment, Industry Innovation Analysis



**HU Jia**  
Citi Chair Professor

Bachelor, 2005, Central University of Finance and Economics  
Master, 2007, Renmin University of China  
Ph.D., 2012, University of Illinois at Chicago  
**Research Areas**  
Prosocial Leadership, Team Effectiveness, Leadership Effectiveness in the Intelligent Era, Women's Leadership at the Top, Digital Connectivity and Employee Well-being



**QU Qing**  
Associate Professor, Secretary of CPC Branch

Bachelor, 1993, Tsinghua University  
Master, 1997, Tsinghua University  
Ph.D., 2007, Tsinghua University  
**Research Areas**  
Organizational Culture, Leadership, Human Resource Management, Humanistic Management, Managerial Thinking



**YANG Bin**  
Professor

Bachelor, 1992, Tsinghua University  
Master, 2000, Tsinghua University  
Ph.D., 2000, Tsinghua University  
**Research Areas**  
Business and Society, Leadership Theory and Practice, Nonmarket Strategy, Business Ethics, Crisis Management

Department of Leadership and Organization Management



**HUANG Yi**  
Assistant Professor

Bachelor, 2018, Sun Yat-Sen University  
Ph.D., 2024, Nanyang Technological University  
**Research Areas**  
Team Dynamics, Team Diversity, the Psychology of Entrepreneurship



**WANG Xiaoye**  
Associate Professor

Bachelor, 2000, East China Normal University  
Master, 2004, East China Normal University  
Ph.D., 2010, Hong Kong University of Science and Technology  
**Research Areas**  
Organization Innovation, Employee Creativity, Social Cognition and Decision-Making in Organizations



**ZHANG Chen**  
Associate Professor, Assistant Dean

Bachelor, 2011, Tsinghua University  
Master, 2013, Tsinghua University  
Ph.D., 2018, University of Michigan  
**Research Areas**  
Work Design, Time, Energy, and Well-being Issues at Work, Proactive Behaviors in Organizations



**CHEN Guoquan**  
Mr. Henry R. Kravis Chair Professor, Vice Chair

Bachelor, 1990, Tsinghua University  
Master, 1991, Tsinghua University  
Ph.D., 1994, Tsinghua University  
**Research Areas**  
Time-Space Theory of Leadership and Management, Time-Space Theory of Organizational Learning, Time-Space Leadership, Organizational Learning and Learning Organization, Team Learning and Learning Team, Individual Learning and Learning Leader, Team Management



**JIANG Peng**  
Associate Professor

Bachelor, 1997, Jilin University  
Master, 2000, Jilin University  
Ph.D. in Law, 2003, China University of Political Science and Law  
**Research Areas**  
Business Law, Business Ethics and Social Responsibility, Business History, Education History of Law and Management



**WANG Xueli**  
Associate Professor

Bachelor, 1993, Harbin Institute of Technology  
Master, 1996, Harbin Institute of Technology  
MBA, 1996, Macao University  
Ph.D., 2003, Tsinghua University  
**Research Areas**  
Chinese-Style Management, Organizational Change, Strategic Human Resource Management, Organizational Culture



**ZHANG Jiayin**  
Associate Professor

Bachelor, 2005, Tsinghua University  
Master, 2008, Tsinghua University  
Master, 2013, Massachusetts Institute of Technology  
Ph.D., 2014, Massachusetts Institute of Technology  
**Research Areas**  
Organizational Theory, Organizational Behavior, Human-Algorithm Relationship, Business Ethics, Leadership in Innovation and Entrepreneurship



**CHI Wei**  
Professor

Bachelor, 1998, Renmin University of China  
Ph.D., 2003, University of Minnesota  
**Research Areas**  
Compensation and Incentives, Job Market and Employment, Talent Management, CEO and TMT, and Human Resources in New Economy



**LI Ning**  
Flextronics Chair Professor, Chair

Bachelor, 2005, Shanghai Jiaotong University  
Ph.D., 2012, Texas A&M University  
**Research Areas**  
Artificial Intelligence and Organizational Management, Big Data Applications in Management, Organizational Networks and Effectiveness, Individual and Team Creativity, Leadership



**WU Zhiming**  
Associate Professor

Bachelor, 1989, Hangzhou University  
Master, 1996, Beijing Normal University  
Ph.D., 1999, Beijing Normal University  
**Research Areas**  
Organization and Human Resource Management, Leadership, Cross-cultural Management, Employee Psychology and Behavior in the Era of Digital Intelligence, Employee Recruitment and Selection



**ZHANG Mian**  
Associate Professor

Bachelor, 1993, Xi'an Jiaotong University  
Ph.D., 2002, Xi'an Jiaotong University  
**Research Areas**  
Work-Family Balance, Organization-Employee Relationship, Corporate Culture, Human Resource Management





**ZHENG Xiaoming**  
Professor

Ph.D., 1998, Chinese Academy of Sciences  
**Research Areas**  
Leadership, Work-Life Balance, Employee Well-Being, Team Effectiveness, Organizational Culture, and Strategic Human Resources Management



**HUANG Jinghua**  
Professor

Bachelor, 1986, Tsinghua University  
Master, 1988, Tsinghua University  
Ph.D., 2005, Tsinghua University  
**Research Areas**  
IT Business Value, Business Value of Social Media, Consumer Behavior in Social Media, Organizational Behavior in Social Media



**LIU Hongyan**  
Professor

Bachelor, 1991, Beijing University of Chemical Technology  
Master, 1994, Beijing University of Chemical Technology  
Ph.D., 2000, Tsinghua University  
**Research Areas**  
Machine Learning, Business Intelligence, Recommendation System, Computer Vision, Data Governance, Large Language Model



**WANG Chun**  
Associate Professor, Vice Chair

Bachelor, 2005, Tsinghua University  
Master, 2007, University of Wisconsin  
Ph.D., 2014, Columbia University  
**Research Areas**  
Stochastic Decision Models, Revenue Management, Reinforcement Learning, Financial Engineering and Risk Management

## Department of Management Science and Engineering



**CHEN Guoqing**  
Tsinghua University  
Distinguished Professor of Arts, Humanities and Social Sciences

Bachelor, 1982, Renmin University of China  
MBA, 1988, Catholic University of Leuven  
Ph.D., 1992, Catholic University of Leuven  
**Research Areas**  
IT Strategy and Management, Business Intelligence and e-Business, Data Modeling and Fuzzy Logic



**HUANG Shuo**  
Associate Professor

Bachelor, 1997, Tsinghua University  
Ph.D., 2002, Tsinghua University  
**Research Areas**  
Supply Chain Management, Operations Management, Inventory Control



**LIANG Yong**  
Associate Professor

Bachelor, 2005, Tsinghua University  
Master, 2008, Purdue University  
Ph.D., 2013, University of California, Berkeley  
**Research Areas**  
Data Driven Supply Chain and Operations Management



**WEI Qiang**  
Professor, Chair

Bachelor, 1997, Tsinghua University  
Master, 1999, Tsinghua University  
Ph.D., 2003, Tsinghua University  
**Research Areas**  
Management Information Systems, Big Data Analytics, AI-Enabled Management, Business Intelligence and Data Mining, Uncertainty Techniques



**LI Bo**  
Associate Professor

Bachelor, 2002, Peking University  
Ph.D., 2006, University of California, Berkeley  
**Research Areas**  
AI and Economics/Management



**MAO Bo**  
Associate Professor

Bachelor, 1987, Tsinghua University  
Master, 1989, Tsinghua University  
**Research Areas**  
Chinese Enterprises' Information System and Management, Knowledge Management, Data Analysis & Business Model



**XIAO Yongbo**  
Professor

Bachelor, 2000, Tsinghua University  
Master, 2006, Tsinghua University  
Ph.D., 2006, Tsinghua University  
**Research Areas**  
Revenue and Pricing Management, Service Systems and Service Management, Supply Chain Management



**CHEN Jian**  
Lenovo Chair Professor

Bachelor, 1983, Tsinghua University  
Master, 1986, Tsinghua University  
Ph.D., 1989, Tsinghua University  
**Research Areas**  
Systems Engineering, Supply Chain Management, e-Business, Decision Theory and Decision Systems



**LIN Zhijie**  
Associate Professor,  
Associate Dean

Bachelor, 2009, South China University of Technology  
Ph.D., 2013, National University of Singapore  
**Research Areas**  
Economics of Information Systems, Sharing Economy, Electronic Commerce, Social Media



**MAO Xiaojie**  
Associate Professor

Bachelor, 2016, Wuhan University  
Ph.D., 2021, Cornell University  
**Research Areas**  
Data Science, Data Driven Decision Making, Causal Inference



**XU Xin**  
C.V. Starr Chair Professor,  
Associate Dean

Bachelor, 1998, Tsinghua University  
Master, 2000, Tsinghua University  
Ph.D., 2005, University of California, Irvine  
**Research Areas**  
IT Business Value and IT Governance, Digital Innovation, Business Analytics



**GUO Xunhua**  
Professor, Secretary of CPC Branch

Bachelor, 2000, Tsinghua University  
Ph.D., 2005, Tsinghua University  
**Research Areas**  
Information Systems, e-Business, Business Intelligence



**LIU Dengpan**  
Professor

Bachelor, 1999, University of Science and Technology of China  
Master, 2001, The University of Texas at Dallas  
Ph.D., 2006, The University of Texas at Dallas  
**Research Areas**  
Economics of Information Systems, Digital Platforms, Artificial Intelligence



**SUN Jing**  
Associate Professor

Bachelor, 1991, Tianjin University  
Master, 1994, Tianjin University  
Ph.D., 1999, Beijing University of Aeronautics and Astronautics  
**Research Areas**  
Strategy Decision and Change Management, Service Operation Management, Decision Science, Quality Engineering, Total Quality Management



**YANG Liu**  
Associate Professor

Bachelor, 2003, Tsinghua University  
Master, 2004, Singapore-MIT Alliance  
Ph.D., 2010, Duke University  
**Research Areas**  
Information Acquisition and Learning Issues, Incentive Issues, and Behavior Issues in Decision-making Problems under Uncertainty





**YE Qing**  
Associate Professor

Bachelor, 1998, Tsinghua University  
Master, 2001, Tsinghua University  
Ph.D., 2006, University of Michigan  
**Research Areas**  
Supply Chain Management, Capacity and Inventory Management, Information Asymmetry in Operations Management, Behavioral Operations Management



**CHEN Yubo**  
Coca-Cola Chair Professor

Bachelor, 1997, Southeast University  
Master, 2000, Southeast University  
Ph.D., 2004, University of Florida  
**Research Areas**  
Digital Economy, Digital Transformation of Chinese Economy, Big Data and Business Innovation in the Networked World, Market Transformation and Business Analytics in the Mobile Internet Era, Climate Change and Sustainability Strategy



**LIANG Yitian**  
Associate Professor,  
Assistant Dean

Bachelor, 2008, Jinan University  
Master, 2009, City University of Hong Kong  
Master, 2011, University of British Columbia  
Ph.D., 2017, University of British Columbia  
**Research Areas**  
Marketing Strategy, Digital Marketing, Big Data Marketing, Business Analytics, Pricing Strategy

Dual-appointed Faculty of Tsinghua  
Shenzhen International Graduate  
School Innovation  
Management Area and Tsinghua SEM  
Shenzhen Campus



**YI Cheng**  
Associate Professor

Bachelor, 2006, National University of Singapore  
Ph.D., 2011, National University of Singapore  
**Research Areas**  
Electronic Commerce, Human-Computer Interaction, Online Consumer Behavior, Digital Learning



**HUANG Liang**  
Associate Professor

Bachelor, 2015, Tsinghua University  
Ph.D., 2021, University of Arizona  
**Research Areas**  
Judgment and Decision Making, Innovations in Financial Services, Financial Decision Making, Consumer Interaction with Technology



**SONG Xuebao**  
Associate Professor, Secretary of  
CPC Branch

Bachelor, 1986, Huazhong Agriculture University  
Master, 1989, Renmin University of China  
Ph.D., 1992, Renmin University of China  
**Research Areas**  
Strategic Marketing, Entrepreneurial Marketing, Value-based Marketing, Green Marketing, City Marketing



**FENG Juan**  
Hon Hai Chair Professor, Vice Chair  
of Department of Management  
Science and Engineering

Bachelor, 1998, Renmin University of China  
Ph.D., 2003, Pennsylvania State University  
**Research Areas**  
Challenges that IT Brings to Traditional Business Models and Traditional Business Behaviors



**ZHU Yan**  
Professor

Bachelor, 1994, Tsinghua University  
Master, 1998, Tsinghua University  
Ph.D., 1998, Tsinghua University  
**Research Areas**  
Digital Transformation, Digital Economy, Digital Production Relations, Industrial Blockchain, Industrial Internet, Industry Digital Finance



**HU Zuohao**  
Professor

Bachelor, 1985, Huazhong University of Science and Technology  
Master, 1988, Zhejiang University  
Ph.D., 2000, Kyoto University  
**Research Areas**  
Marketing Strategy in Digital Era, Omni-Channel Management, Brand Management and Sustainable Competitive Advantage, International Marketing Strategies of Chinese MNEs, Marketing Financial Services



**SUN Yacheng**  
Professor, Chair

Bachelor, 2001, Huazhong University of Science and Technology  
Master, 2002, Indiana University  
Ph.D., 2008, Indiana University  
**Research Areas**  
Platform Marketing, Pricing, Customer Relationship Management, Content Marketing



**LI Yimeng**  
Assistant Professor

Bachelor, 2014, Xiamen University  
Master, 2017, Xiamen University  
Master, 2018, Tulane University  
Ph.D., 2025, Tulane University  
**Research Areas**  
Disclosure, Information Processing, Market Participant Behavior

Department of Marketing



**LIU Wenjing**  
Associate Professor

Bachelor, 2000, University of International Business and Economics  
Master, 2004, National University of Singapore  
Ph.D., 2010, University of Toronto  
**Research Areas**  
Consumer Behaviors, Decision Science, Consumer Experience, and Pricing



**YU Chunling**  
Associate Professor

Bachelor, 1993, Tianjin University  
Master, 1996, Tianjin University  
Ph.D., 2004, Tsinghua University  
**Research Areas**  
Strategic Brand Management, Valuation of Brand Asset, Globalization of Brand from Emerging Market



**LIN Jianwu**  
Associate Professor

Bachelor, 1996, Tsinghua University  
Master, 1998, Tsinghua University  
Ph.D., 2004, University of Pennsylvania  
**Research Areas**  
Financial Engineering, Financial Technology, Quantitative Investment, Behavioral Finance, Supply Chain Finance



**CHEN Rong**  
Associate Professor

Bachelor, 1998, Xi'an Jiaotong University  
Master, 2000, Xi'an Jiaotong University  
Ph.D., 2004, The Chinese University of Hong Kong  
**Research Areas**  
Consumer Decision Making, Service and Customer Relationship Management, Sustainable and Green Marketing, Brand Management, Communication and Promotion



**LIU Xi**  
Associate Professor

Bachelor, 1995, Peking University  
Ph.D., 2002, University of Iowa  
**Research Areas**  
New Ordinary Consumption, Aesthetic Consumption, Consumption Culture



**ZHAO Yu**  
Assistant Professor

Bachelor, 2016, Beijing Jiaotong University  
Master, 2018, University of Wisconsin–Madison  
Ph.D., 2024, University of Pennsylvania  
**Research Areas**  
Marketing Strategies in the Digital Intelligence Era, Brand Management, Consumer Privacy, Advertising Strategies



**LIU Yan**  
Chair Professor, Vice Dean of Institute  
of Innovation Management of Tsinghua  
Shenzhen International Graduate School  
and Shenzhen Campus of Tsinghua  
University School of Economics and  
Management

Bachelor, 2006, Tsinghua University  
Master, 2008, University of Minnesota, Twin Cities  
Ph.D., 2014, Duke University  
**Research Areas**  
Asset Pricing, Financial Econometrics, Macro Finance, Hedge Funds, Mutual Funds, Financial Reporting, Financial Institutions, Corporate Events, and Machine Learning



Research Track Faculty



**REN Yuexuan**  
Assistant Professor

Bachelor, 2017, Shandong University  
Master, 2020, Renmin University of China  
Ph.D., 2025, Singapore Management University

**Research Areas**  
Financial Economics, Financial Econometrics



**WANG Zigan**  
Associate Professor

Bachelor, 2009, Tsinghua University  
Ph.D., 2015, Columbia University

**Research Areas**  
FinTech, Data Security, Artificial Intelligence, Privacy Computing, International Finance, Corporate Finance, Environmental Economics



**YOU Haifeng**  
Chair Professor,  
Co-chair of Department of Accounting

Bachelor, 2001, Peking University  
Master, 2003, The Ohio State University  
Ph.D., 2007, University of California, Berkeley

**Research Areas**  
Accounting Information, Capital Markets and Real Economy, Artificial Intelligence and Quantitative Investment



**ZHANG Xiaoquan**  
Irwin and Joan Jacobs Chair Professor

Bachelor, 1996, Tsinghua University  
Master, 1999, Tsinghua University  
Ph.D., 2006, Massachusetts Institute of Technology

**Research Areas**  
Machine Learning, FinTech, Quantitative Investment, Digital Transformation



**LI Yan**  
Associate Researcher

Bachelor, 2011, Xiangtan University  
Master, 2014, Xiangtan University  
Ph.D., 2018, Tsinghua University

**Research Areas**  
Public Economics, Development Economics



**LIU Yunhui**  
Researcher

Bachelor, 2002, Xi'an Jiaotong University  
Ph.D., 2007, Tsinghua University

**Research Areas**  
Operations Management and Supply Chain Management in Digital Era, Supply Chain Ecosystem, Clean and Low Carbon Energy Strategy



**WU Tian**  
Associate Researcher

Bachelor, 2011, Tsinghua University  
Ph.D., 2016, Tsinghua University

**Research Areas**  
Industrial Organization Theory, Corporate Finance, Energy Economics



**ZHU Ziqin**  
Assistant Researcher

Bachelor, 2013, Zhejiang University  
Ph.D., 2018, Zhejiang University

**Research Areas**  
Science and Technology Management, Innovation Policy, Science and Technology Security, Systems Engineering, Future Industry

Honorary Professors

**Bengt Holmstrom**  
Nobel Laureate in Economics, 2016

**Lawrence J. Lau**  
Vice-Chancellor, the Chinese University of Hong Kong (2004-2010)

**Edmund S. Phelps**  
McVickar Professor of Political Economy, Columbia University  
Nobel Laureate in Economics, 2006

**Maha Chakri Sirindhorn**  
Princess Maha Chakri Sirindhorn, Thailand

**Eric S. Maskin**  
Adams University Professor, Department of Economics, Harvard University  
Nobel Laureate in Economics, 2007

**MUN Kin Chok**  
Former Dean, Faculty of Business Administration, the Chinese University of Hong Kong (1981-1984, 1987-1993)

**Phạm Minh Chính**  
Prime Minister, Vietnam

**Robert J. Barro**  
Paul M. Warburg Professor of Economics, Harvard University

**Lars Peter Hansen**  
David Rockefeller Distinguished Service Professor, University of Chicago  
Nobel Laureate in Economics, 2013



# Programs

The School has around 4,600 students in the undergraduate, doctoral, master's, MBA, and EMBA programs. In addition, the School offers collaborative degree programs and executive education programs.

Tsinghua SEM's strong international reputation, commitment to academic excellence, and global orientation attract students across the globe. The School currently enrolls over 500 international students and students from Hong Kong, Macao, and Taiwan. The School offers student exchange programs with 113 leading universities and business schools around the world.

1. Date as of September 30, 2025.
2. Data source: Tsinghua SEM Fact Sheet.





# Undergraduate Programs

## Core Undergraduate Program: Economics, Finance, and Management Cluster

This cluster integrates the two disciplines of economics and management to cultivate a new generation of leaders. It equips students with a deep understanding of economic principles as well as AI and data science. Graduates are poised to become decision-makers in future industries and value shapers of cutting-edge technology.

Comprising the majors of Economics and Finance as well as Information Management and Information Systems, this cluster is built on the educational philosophy that balances general education with personalized development, with curriculums focused on interdisciplinary learning that produces talents of versatile competence.

For general education, the cluster has set up five core course groups to build foundational core competencies: Cognitive Civilization; Exploring Society; Scientific Thinking; Critical Thinking, Communication and Leadership; and Aesthetics and Creativity.

To foster personalized development, the cluster allows students to tailor their journey through an integrated curriculum of general and professional courses, diverse specialized programs, extensive internship and hands-on learning opportunities, as well as dedicated mentorship from faculty and alumni.

Additionally, the cluster cultivates versatile, future-ready talent through a deep commitment to interdisciplinary learning. This extends beyond the classroom, fusing

economics and management with data science, computing science, and AI, while connecting theory with real-world internships and projects. This practical experience is grounded in the coordinated development of strong professional ethics and social responsibility. Meanwhile, the program's comprehensive career development services prepare students for success in a wide range of sectors – from finance and high-tech to emerging industries, key real economy sectors, and public institutions – ensuring diverse and outstanding employment outcomes.

## Other Featured Undergraduate Programs

### Tsinghua Xuetaang Economics Program

In 2022, Tsinghua University launched the first Tsinghua Xuetaang Economics Program (Tsinghua University Economics Talent Training Base in Humanities). Led by Qian Yingyi, a renowned economist, educator, and one of Tsinghua's first Distinguished Professors of Humanities and Social Sciences, the program leverages the strong faculty and research capabilities of Tsinghua SEM and the Tsinghua University's School of Social Sciences. The curriculum places a strong emphasis on a rigorous foundation in economics and mathematics, featuring extensive major courses with high-quality mathematics and computer science courses as core requirements, supplemented by selected interdisciplinary courses in psychology, sociology, and political science. The program is designed to cultivate high-quality academic talent and create a direct pathway for students pursuing Master's and Doctoral degrees in economics.

## Dual Bachelor's Degree Programs

### Economics & Finance + Computer Science and Technology

Established in 2020 by the Department of Computer Science and Technology and Tsinghua SEM, this initiative fosters collaboration between finance and technology. It cultivates interdisciplinary talents able to adapt to rapid social and technological development, and the program specializes in the intersection of computer science, financial engineering, and management science. The curriculum is designed to produce aiming to cultivate interdisciplinary research talents or specialized management professionals fluent in both domains. Operating within a multi-disciplinary context, the program builds upon general education to create a more advantageous professional core curriculum system that emphasizes common foundational knowledge while encouraging specialized skill development. It focuses on cultivating a mastery of basic theories, fundamental knowledge, core competencies, sound character, comprehensive qualities, and an innovative spirit.

### Tsinghua University – The Chinese University of Hong Kong Undergraduate Dual Degree Program in Economics

This four-year, full-English program recruits students globally. Following a 2+2 model, students spend two years at each university, gaining a unique bicultural academic experience and access to two distinct markets and alumni networks. The program balances a solid foundational grounding with a wide range of professional electives, allowing students to customize their studies based on their interests and career plans.

### Dual Degree Program in Physical Education and Business Administration

Starting in 2024, Tsinghua SEM collaborates with the Department of Physical Education to offer this innovative dual degree program. It combines physical education, business administration, and the sports industry to cultivate interdisciplinary talents capable of innovation and leadership across all three fields.

## Minor Tracks

Three minor tracks are available for students outside Tsinghua SEM: Accounting, Economics and Finance, and Information Management and Information Systems.



# Doctoral Programs

## Educational Objectives

The pursuit of truth and the upholding of scientific principles are the guiding philosophies of the PhD programs. Leveraging Tsinghua University's multidisciplinary strengths, the programs are dedicated to cultivating top-tier academic researchers in economics and management. Since 2009, Tsinghua SEM has implemented comprehensive reforms to align its training model fully with the standards of world-class universities, with a relentless focus on quality.

## Program Features

### Application by Specialization

Applicants to Tsinghua SEM's PhD programs are admitted into one of seven specific research field. After passing a qualification examination, students form their thesis supervision committees through a mutual selection process.

### Specializations

- Accounting
- Theoretical Economics and Applied Economics
- Finance
- Innovation, Entrepreneurship and Strategy
- Leadership and Organization Management
- Management Science and Engineering
- Marketing

### Commitment to Academic Excellence and Training Quality

The school has established three foundational disciplinary course platforms: Economics & Finance, Business Administration, and Management Science & Engineering. Each platform defines its required course series.

#### Economics & Finance

- Advanced Microeconomics
- Advanced Econometrics
- Advanced Macroeconomics, etc.

#### Business Administration

- Management Research Methods
- Macro Management Theory
- Micro Management Theory, etc.

#### Management Science & Engineering

- Advanced Operations Research
- Decision Theory
- Advanced Information Systems, etc.

For different specialized fields, Tsinghua SEM offers major and minor professional courses, covering required courses for each specialization and broadening the range of professional electives. Doctoral students primarily focus on coursework in their first and second years, so as to build a deep and broad disciplinary foundation.

"Special Topic Research" courses are offered by departments. Students are required to present their second-year research papers in these courses, with dedicated faculty providing guidance and feedback, creating opportunities for students to present and discuss their research findings.

All doctoral dissertations are subject to a double-blind review system.

### Enhanced Program Cultivation

Each department has established a PhD Program Committee to oversee training. Tsinghua SEM encourages current doctoral students to undertake 6-12 month academic exchanges at other universities and participate in high-level international conferences. It also provides funding and resource support for these activities. In recent years, over 100 doctoral students have participated in exchange visits, and the school has funded over 100 participations in top international academic conferences.

### Focus on Academic Career Guidance

The PhD programs aim toward placing graduates in academic careers. The programs provide guidance and incentives throughout the training process, supported by dedicated Academic Placement Coordinators in each department. The school also assists with career planning, arranges teaching opportunities, and provides targeted employment information, offering effective support for graduates entering universities and research institutions worldwide.

Additionally, the school encourages PhD students to pursue internships at international organizations. Its Career Development Center (CDC) offers students the opportunity to be assigned to various international organizations for internships, and engage in global governance and intelligent decision-making projects, thereby enhancing their technical insight and international perspective.

### Significant Academic Placement Outcomes

In recent years, dozens of PhD graduates have taken faculty positions at leading universities worldwide. Domestic placements include institutions such as Peking University, Shanghai Jiao Tong University, Fudan University, Renmin University of China, Zhejiang University, Nanjing University, University of Science and Technology of China, Xi'an Jiaotong University, Harbin Institute of Technology, and other high-quality universities.

Academic placements in other countries and China's Hong Kong and Macao include the University of Melbourne, National University of Singapore, Tilburg University (Netherlands), University of Illinois Urbana-Champaign (USA), various core campuses in Brazil, University of Warwick (UK), City University of Hong Kong, Hong Kong Lingnan University, Hong Kong Baptist University, Texas Tech University (USA), University of Auckland (New Zealand), University of Macau, NEOMA Business School (France), Arizona State University (USA), among others.



# Master's Programs

## Master of Finance

### Program Objectives

The program is designed to develop exceptional financial professionals with a strong foundation in economics and finance, a global outlook, and the ability to navigate rapidly evolving financial markets.

### Program Features

Emphasizing a macro perspective and practical innovation, the program supports students' individual growth through three concentration areas: Global Finance, Finance and Governance, Investment and Insurance. The latter two concentrations are jointly offered by Tsinghua SEM and Tsinghua Shenzhen International Graduate School. Students receive training in "Financial Theory," "Financial Practice," "Management Skills," and "Economic Theory," equipping them with the expertise needed to make financial decisions in market investment, financing, and asset management. Each student is paired with an academic advisor and an industry mentor. The program also offers dual degree opportunities with HEC Paris, the Haas School of Business at the University of California, Berkeley, Columbia University, and the London Business School. Applicants for the London Business School dual degree program should be jointly selected and admitted by the two universities. The other three dual-degree and exchange programs are only open to enrolled Master of Finance (MoF) students. In the 2025 Financial Times ranking of Masters in Finance Pre-Experience programs, MoF program at Tsinghua SEM has climbed to the third place globally. It has remained Asia's No. 1 for five consecutive years and set a new historical record for Asian institutions in this ranking.

## Master of Tech-Finance

### Program Objectives

The Master of Tech-Finance program cultivates professionals with strong ideals, deep roots in China, and solid systematic knowledge in both technology and finance, equipping them with international perspective and capability to fulfill the mission of building China into a financial powerhouse through technology.

### Program Features

The program builds comprehensively on the basis of the Master of Finance project, aiming to develop talents for China's leading financial technology companies and tech-driven enterprises. It features a specialized track in AI and Finance. The curriculum integrates multidisciplinary perspectives on national strategy, economy, and technology, emphasizing technological literacy and innovation capabilities. The program focuses on underlying financial technologies and offers a large number of courses on the underlying technologies of financial platforms, including machine learning, artificial intelligence, blockchain, and payment systems. It is jointly developed by the School of Economics and Management of Tsinghua University and Shenzhen International Graduate School. Accordingly, it has both "Tsinghua standards" and "Shenzhen characteristics." Being based in Shenzhen, students learn in an environment that faces the world and develops together with the Guangdong–Hong Kong–Macao Greater Bay Area.

## Master in Management

### Program Objectives

The program is designed to develop students' leadership, general management and analytical skills, preparing them for leadership roles in corporations, government, and non-profit organizations.

### Program Features

Courses in management analytics strengthen students' practical knowledge, focusing on real-world management applications. The program is taught in both Chinese and English. In 2011, Tsinghua SEM became the first and only school on the Chinese mainland to join CEMS – the Global Alliance in Management Education. In 2018, it was recognized as the CEMS School of the Year 2017-2018, based on student feedback about the quality of education, student services, and activities. Students enrolled in the program can apply for CEMS overseas exchange at up to two CEMS member schools. Upon successful completion of all CEMS requirements, students will be eligible to be awarded the CEMS Master in International Management. Additionally, qualified Master in Management (MiM) students can pursue the Tsinghua SEM-HEC MiM Dual Degree Program. Tsinghua SEM's MiM program ranked 4th globally in the 2025 Financial Times Masters in Management rankings, once again securing its position as Asia's number one program, which set a new record for Asian institutions in this prestigious ranking. Since joining the FT rankings in 2021, Tsinghua SEM has demonstrated robust momentum, repeatedly leading Asian institutions to new heights in the global standings.

## Tsinghua-Columbia Dual Master's Degree Program in Business Analytics

### Program Objectives

This program aims to develop interdisciplinary professionals with expertise in management theory and cutting-edge information technology, emphasizing a global perspective and strong business analytics skills. It is a pioneering initiative in interdisciplinary education that integrates data science and management theory.

### Program Features

Jointly organized by Tsinghua SEM and the Fu Foundation School of Engineering and Applied Science of Columbia University, this dual master's program is the first of its kind between Chinese and American universities. The full-time program typically takes two to three years to complete. Students spend their first year at Tsinghua University in Beijing, China and, through an expedited application process, study their second year at Columbia University in New York. The curriculum focuses on applying big data in management, enhancing students' skills in data analytics, modeling, and management. Graduates receive a master's degree in management from Tsinghua University and a Master of Science degree from Columbia University. The program also offers an exclusive overseas alumni mentorship and overseas study scholarships, which help students connect with alumni mentors in the United States, receiving career guidance and alleviating the economic burden of studying abroad.



# Master's Programs

## Master of Professional Accounting

### Program Objectives

This program is designed to enhance the leadership and management capabilities of financial professionals, reshaping their understanding of financial management, and equipping them with comprehensive financial knowledge.

### Program Features

Covering key areas such as accounting, finance and management, the curriculum aims to improve financial knowledge and management skills. The part-time program spans two years. Applicants with bachelor's degree must have at least three years of work experience, while those with a master's degree need a minimum of two years.

## Master Program in Advanced Financial Management and Big Data

### Program Objectives

The program prepares financial management professionals for the digital economy era.

### Program Features

Jointly offered by Tsinghua SEM and the Tsinghua Shenzhen International Graduate School, it combines big data with accounting, finance, and management. It is a part-time program and expected to take two years to complete. Applicants with a bachelor's degree must have at least one year of work experience.

## Master of Digital Economy

### Program Objectives

Cultivate interdisciplinary talents capable of understanding the operational dynamics of the digital economy and systematically mastering professional knowledge and skills related to digital industrialization, the digitalization of industries and public services, and digital governance.

### Program Features

As Tsinghua University's inaugural Master's program in Digital Economy, this initiative brings together a faculty of preeminent scholars in the field. Grounded in interdisciplinary integration and emphasizing deep industry-education collaboration, it focuses on developing students' innovative problem-solving capabilities in complex real-world scenarios. Guided by the "Theory+Technology+Practice" trinity educational philosophy, the program establishes a tripartite mentorship mechanism. It constructs four core curricular modules covering: foundational theories of the digital economy, frontier AI and digital industry technologies, digital governance systems with Chinese characteristics, and global business innovation.

# MBA Programs

As one of the first MBA programs in China, Tsinghua MBA programs have been leading the development of domestic MBA programs since 1991. By utilizing the strengths and resources of the broader ecosystem of Tsinghua University, the programs aim to cultivate future leaders with comprehensive management capabilities.

Tsinghua MBA received A+ in the first national assessment of Chinese MBA programs in 2018, and one of first institutions to pass the re-accreditation of China Advanced Management Education Certification (CAMEA) in 2024.

Tsinghua Global MBA program ranked the 28th worldwide and No.1 in China by QS Global MBA Rankings 2026. *Manager* magazine has been conducting research and ranking of Chinese MBA programs and Tsinghua MBA has been on top of the list consecutively.

## Educational Philosophy

Tsinghua MBA programs focus on cultivating students from three aspects: Being, Knowing and Doing, and strive to help students pursue the balance of knowledge, capability and character, of academic discipline and practical relevance, and of global perspectives and China roots. These objectives are achieved through soft skill development, experiential learning, integrated learning and global experiences.

## Curriculum Structure

The Tsinghua MBA curriculum is structured around three key components: core courses, elective courses, and a degree thesis or Innovative Practical Achievement. The core curriculum establishes a strong foundation through five integrated modules: Analytical Foundations, Management Fundamentals, Ethics and Soft Skills, China and the World, and Integrative Practices. This comprehensive core covers essential knowledge in critical management areas, aligning

with the program's educational philosophy of enriching students' capabilities and shaping their character.

Following the core courses, students can customize their learning journey by choosing from a wide array of electives offered by Tsinghua SEM, other schools within Tsinghua University, and partner universities abroad. The program culminates in a thesis or capstone project, which must be anchored in a real-world challenge faced by an enterprise, organization, or industry. This requirement ensures that students combine theory with practice to produce a high-quality, impactful report. To further cultivate elite managers for the new era, the program has introduced course series on digital technology and industry-focused innovation, actively fostering interdisciplinary integration.



# MBA Programs

## Experiential Learning

The MBA experience is deeply connected to the real world. It features mobile classrooms such as “Insight of China,” “Study of China’s Industrial Development,” and “China ESG Practice Innovations.” Practical projects like the Integrative Practice Projects (IPP) and Industrial Innovative Challenge overseas engage student teams with real business challenges under faculty guidance, delivering experiential learning through industry–education integration. Leveraging Tsinghua’s ecosystem, the program also offers a rich selection of entrepreneurship courses and startup practice projects. Initiatives like the Tsinghua Tech & Inno Entrepreneurship Challenge provide aspiring founders with full-cycle empowerment – from technology to market – through curriculum support, coaching, resource matchmaking, and investor pitch boot camps.

## International Exposure

Tsinghua MBA students can apply for overseas exchange programs, and study for one semester with tuition fees exemption at partner universities, or participate in short-term overseas exchange programs or overseas modules. Each year, over 100 overseas exchange students from partner

schools come to Tsinghua University to study, which makes the Tsinghua MBA classroom even more international.

Tsinghua MBA students can apply for a dual degree in universities including Columbia, MIT and HEC Paris.

## Alumni Network

Through over 30 years of development, the Tsinghua MBA programs have cultivated a vibrant network of more than 15,000 alumni who are active and strongly connected across various industries, including technology, finance, consulting, and manufacturing. The Tsinghua MBA alumni community has established multi-dimensional organizations based on regions, classes, and interests to facilitate interaction and communication among alumni, as well as between alumni and the university. Through initiatives such as the Alumni Mentorship Program (AMP), alumni directly support the growth and development of current students, while the MBA program itself continues to provide lifelong learning opportunities for its graduates, helping them acquire new knowledge, expand their careers, and engage in business collaboration.

## Tsinghua Global MBA Program (Full-Time)

Tsinghua Global MBA Program, jointly established by Tsinghua SEM and Massachusetts Institute of Technology (MIT) Sloan School of Management, is designed to cultivate global leaders by combining Tsinghua’s character and MIT’s elements. With international enrollment and study, the Program is tailored for business elites who aspire to achieve career transition and global competence after concentrating on completion of studies.

### Length of study and learning method

- 2 years, full-time study
- English program with Chinese elective courses
- Courses delivered by MIT faculty, exclusive overseas modules and integrated practicum project

### Certificates

- Degree of Master of Business Administration
- Tsinghua University Certificate of Graduation
- MIT Sloan Course Certificate

## Tsinghua MBA Program – General Management (Part-Time)

The Tsinghua Part-Time MBA program offers a wide range of optional courses to professional elites with solid management experience from various industries. It is suitable for middle and senior management backbones of various functions to step forward to become senior general managers, and also for entrepreneurs to expand their business.

### Length of study and learning method

- 2 years, part-time study
- Mainly Chinese with English elective courses

### Certificates

- Degree of Master of Business Administration
- Tsinghua University Certificate of Graduation

## Tsinghua Industrial Innovation MBA Program (Part-Time)

At present, China has specifically proposed to accelerate the modernization of the country’s industrial system. Economic development should focus on the real economy and improve innovation in new and emerging industries. Tsinghua University School of Economics and Management has launched the Industrial Innovation MBA Program to support national development strategies and cultivate future leaders with “industrial innovation perspective, innovative management thinking, and product innovation capabilities”.

### Length of study and learning methods

- 2 years, part-time study
- Mainly Chinese with English elective courses

### Certificates

- Degree of Master of Business Administration
- Tsinghua University Certificate of Graduation

## Tsinghua Technology Innovation MBA Program (Part-Time)

The Tsinghua Technology Innovation MBA Program (Part-Time) is initiated by Tsinghua SEM in collaboration with Tsinghua University Shenzhen International Graduate School. Based on 30 years of advanced MBA education experience at Tsinghua SEM and supported by top-tier academic and industrial resources of the Tsinghua ecosystem, the Tsinghua Technology Innovation MBA Program aims to cultivate innovative leaders with digital technology and profound insights of finance theory and practice to serve the sustainable development of Guangdong-Hong Kong-Macao Greater Bay Area.

### Length of study and learning methods

- 2 years, part-time study
- Main campus is in Shenzhen

### Certificates

- Degree of Master of Business Administration
- Tsinghua University Certificate of Graduation

# EMBA Programs

## EMBA Programs of the School of Economics and Management, Tsinghua University (Tsinghua SEM EMBA)

Launched in 2002, the Tsinghua SEM Executive MBA (Tsinghua SEM EMBA) is committed to cultivating industry leaders who will define the future of business. The program integrates advanced management theories and concepts with China's most effective practices, equipping executives with robust ethics, innovative spirit, leadership skills, strategic vision, and a competitive edge on the world stage. In 2005, the program achieved outstanding results in the first official EMBA Program evaluation by the Academic Degree Committee of the State Council. Since 2007, the program has topped the "China's Best EMBA Program" ranking by *Manager* magazine for 13 consecutive years.

### Students of High Quality

Since its launch, Tsinghua SEM EMBA has received the applications from a great many business elites. The program currently has 10,000+ alumni. Among them, 93% are ranked at Deputy General Manager level or above, and 83% are ranked at Chairman or General Manager of their organizations. In addition, Over 40 EMBA alumni are Deputies to the National People's Congress (NPC) or members of the Chinese People's Political Consultative Conference (CPPCC), and more than 400 alumni are chairmen or founders of domestic or overseas listed companies.

### Comprehensive and Practical Curriculum

Built upon Tsinghua University's century-long legacy, Tsinghua SEM EMBA has designed a unique curriculum structured around four pillars: "Heaven, Earth, Humanity, and Connection," defined by distinctive Chinese characteristics and the unique Tsinghua style. The "Heaven" module analyzes the macro business environment forces that shape business. The "Earth" module explores the fundamental principles of business management. The "Humanity" module develops leadership and cultivates personal growth. The "Connection" module empowers leaders to achieve strategic integration and synergy across domains. To reinforce a systematic, forward-looking, and practice-oriented learning philosophy, the program offers specialized tracks in Industry Transformation, Technology Entrepreneurship, and AI & Digital Innovation. In 2025, Tsinghua SEM EMBA launched its

EMBAAI curriculum upgrade, pioneering a four-stage learning journey: AI Cognition – AI for Business – AI Innovation – AI for Future.

### Dedicated World-Class Faculty

The faculty team is composed of highly qualified Chinese and foreign academics and professionals with world-class credentials.

### Extensive & In-Depth Global Cooperation

Since its inception, the program has actively pursued international cooperation since its launch and was the first to join the EMBA Global Council. So far, it has launched overseas learning sessions in countries or regions including the East and West Coasts of the United States, France, Germany, the United Kingdom, the Middle East, Japan and others.

### Sound Class Management

Tsinghua SEM EMBA, known for its sound, reasonable and innovative classroom management, has dedicated strong efforts to creating a favorable learning environment with the characteristics of Tsinghua University. Innovative efforts have been made to build an open, inclusive, humble, and pragmatic platform for communication via activities such as class orientations, life-themed expansion, icebreaking class meeting, and "Knowing China by Seeing", with the aim to nurture a vibrant and motivated learning atmosphere and ensure smooth operation.

### Cohesive Alumni Network

Beyond graduation, Tsinghua SEM EMBA fosters a lifelong community dedicated to continuous learning and mutual growth. Through inclusive initiatives and a culture of service, the program empowers alumni to achieve new heights while giving back, strengthening a powerful network built on shared success. Regular events include Homecoming Day, academic evaluations, salons, and forums.

## Tsinghua-INSEAD Dual-Degree EMBA Program (TIEMBA)

The Tsinghua-INSEAD Dual-Degree EMBA Program (TIEMBA) is jointly launched by Tsinghua SEM and INSEAD. Combining international business education with a focus on Asia, the joint Program is designed for executives and professional managers worldwide, especially for those from the Asia Pacific region.

### Top Tier EMBA Program in the World

TIEMBA has been at the forefront of the Financial Times Global EMBA Top 100 List and QS Executive MBA joint Program ranking for many consecutive years. It ranked the second place globally by 2024 QS EMBA Ranking in the joint program category.

### Global Perspectives & World-class Faculty

The Program is designed to offer participants the best of both institutions. The Program runs across Beijing, Shanghai, Shenzhen, Singapore, Fontainebleau and Abu Dhabi, providing unparalleled multicultural perspectives and insights into some of the most dynamic regions of the world. Bridging East and West business wisdom and expertise with rigorous study, the Program endeavors to broaden participants' strategic vision, taking professional management and entrepreneurship to greater heights at the international level. The Program upgraded its curriculum responding to the market changes. The new curriculum fully embodies the advantages of Tsinghua University as a comprehensive university and INSEAD as a world leading business school, focusing on classic business fundamentals, global management insights, in-depth understanding of the Chinese context, and modern business & technology trends, as well as leadership and business practice. As a highlight of the Program, participants also receive personal Leadership Development coaching and go through the reciprocal Executive Exchange to draw from fellow participants' management expertise.

### Two Degrees & Lifelong Network

Upon successful completion of the Program, graduates will be awarded two separate degrees from Tsinghua and INSEAD respectively, and become alumni of both Tsinghua University and INSEAD, securing an exceptional opportunity to build a lifelong professional network spanning the continents.





# EMBA Programs

## “Future Tech Future Thinking” Program

As a new highlight, the “Future Tech Future Thinking” Program is designed to cultivate strategic, tech-savvy entrepreneurs who excel in core science and technology and are poised to lead China's future development while contributing to global progress.

### Political and Economic Wisdom + Future Technology

The program integrates “political and economic wisdom” with “future technology”, analyzing management and innovation strategies of world-class companies. This approach empowers students to optimize their business strategies and adapt to emerging social and technological trends.

### Science-Led, Borderless Vision

The program brings together distinguished faculty, including renowned theorists, scientists, experts in humanities and design, economists, and top entrepreneurs. It showcases cutting-edge global technologies and provides platforms for transforming scientific research into industrial applications.

The program conducts immersive study modules in France, Germany, Italy, Spain, and other countries. Participants gain a multifaceted learning experience that combine elite academic instruction, visits to benchmark enterprises, and profound cultural immersion. It provides a global platform for engaging with pioneering ideas and leaders, sparking intellectual inspiration and critical insights.

## The Tsinghua Ecosystem: “10+1” Limitless X Alliance

Tsinghua SEM partners with various schools and departments across Tsinghua University to establish an innovative framework for cultivating high-level talent. Partnering departments include the School of Vehicle and Mobility, School of Materials Science and Engineering, Department of Electronic Engineering, Department of Electrical Engineering, School of Aerospace Engineering, School of Integrated Circuits, Department of Computer Science and Technology, Office of Technology Transfer, Academy of Arts and Design, Department of Energy and Power Engineering, School of Software, Tsinghua Shenzhen International Graduate School, School of Life Sciences, School of Medicine, Department of Automation, among others.

### Tsinghua SEM Future Technology Strategy Committee

Founded in April 2023, the Tsinghua SEM Future Technology Strategy Committee aims to promote the industrialization of cutting-edge technological innovations across various fields. Acting as a bridge between Tsinghua's frontier technology innovations and high-level management talents, the committee seeks to foster cross-disciplinary collaboration, identify new opportunities for talent development, and support research on industrial policies and technological trends. By encouraging entrepreneurship and aligning with China's essential needs, the committee contributes to China's modernization efforts.

# Executive Education Programs

Executive Education at Tsinghua SEM provides non-degree educational programs for senior managers, integrating outstanding global academic resources and practical wisdom. It delivers high-level, specialized, and international management education to foster high-quality enterprise development and continuous personal growth. This initiative aims to be a platform for lifelong learning and the unity of knowledge and action for entrepreneurs and senior managers worldwide, building a diverse and sustainable educational system for organizations at all development stages and managers with varying needs.

## Program Overview

The Executive Education Center was established at the end of 2001 with the support of the Tsinghua SEM Advisory Board. It consolidates all previous non-degree educational programs into a structured system of open-enrollment courses, divided into six categories including: Ministries' Entrusted Programs, Flagship Programs, Technology-driven Programs, Industry Programs, Management Dimension-Upgrading Programs, and International Programs. Beyond these open courses, the center also designs custom programs to provide tailored management training solutions for specific organizations and enterprises.

## Curriculum System

The Executive Education Center introduces the world's advanced management theories and teaching methods while capitalizing on the strong teaching and research capabilities of its faculty. It has created a unique management education system by combining the Chinese management philosophy and real-world enterprise practices.

To date, the center has trained over 100,000 top management talents, becoming a crucial bridge between the School and enterprises, a link between professors and entrepreneurs, and a platform for the School's practical teaching research.

- The center is entrusted to undertake training tasks for (central) SOEs leaders and entrepreneurs by national and local governments such as the Organization Department of the CPC Central Committee, the State-owned Assets Supervision and Administration Commission of the State Council, the United Front Work Department, the All-China Federation of Industry and Commerce, the Organization Department of the CPC Beijing Municipal Committee, etc. Key programs include the Executive Management Training Program for Central State-Owned Enterprise Leaders (EMT), held for nine times; the New Era Entrepreneurs

Development Program (NEED), organized for six times; and the Business and Management Training Program for Leaders of Beijing Municipal Enterprises, held for five times.

- With over 20 years of experience, the center has carefully crafted a series of flagship programs, such as the Leading CEOs Program, Young Entrepreneurs Program – Young, Elite, Sharing (YES), and Excellent Managers Development Program. The center has also presented its Well-being Women Program, which focuses on women's intellectual growth and is dedicated to supporting "her growth" with a century of Tsinghua's heritage. The second cohort of the program has already started. In collaboration with the Institute for Cultural Economy at Tsinghua University, the center has developed the Cultural Economy Scholar Program. This program aims to help Chinese cultural enterprises achieve a deep integration of technological innovation and cultural creativity, and it is dedicated to practicing the core strategy of cultural ecosystem upgrading. The program is about to start. Furthermore, Tsinghua SEM has joined hands with the University of Oxford, Imperial College London, Yale University, and the University of California, Berkeley to jointly develop the Glovation Fellows of Tsinghua (GIFT) Program. This program is aimed at nurturing innovative entrepreneurial scholars equipped with a global perspective, deep innovative thinking, and outstanding leadership. The program will be launched soon.
- In cooperation with pioneering enterprises in the field of digital economy, the center has promoted cross-faculty cooperation to create digital transformation programs, such as the Future-Tech Entrepreneurs Program and the Scientist Entrepreneurship CEO Talent Training Program, with two cohorts held to date. The latter is jointly organized by the Beijing Municipal Science and Technology Commission, the Zhongguancun Administrative Committee, and the Beijing Municipal Talent Work Bureau, together with Tsinghua University (School of Economics and Management, PBC School of Finance). Additionally, the Innovation Future Technology Enterprise

Executive Education Programs

Leadership Program, a high-end empowerment program developed by Tsinghua SEM for entrepreneurs focused on technological innovation, was successfully launched in late November.

- The center invites academics, politicians and entrepreneurs to gather at Tsinghua to spark business ideas and galvanize newborn industries. It deeply integrates the sterling resources of industry, academia, and research to offer programs for different sectors, such as the Energy Internet Industry Leaders Program, PE Industry Investment Leaders Program, and Advanced Management Program in Automotive Industry. The center has also launched the China Smart Manufacturing Entrepreneurs Program, which is based on Tsinghua University's research achievements in industry and innovation. This initiative will integrate the strengths of core enterprise clusters within major national strategic industrial chains, exploring a lifelong learning model for entrepreneurs that combines industry and education, as well as interconnections among industries. In addition, Tsinghua SEM and the university's School of Aerospace Engineering have jointly developed the Aerospace Emerging Strategic Industry Leadership Talent Program, which is committed to nurturing interdisciplinary and strategic talents with the spirit of scientists and entrepreneurs to empower the innovative transformation and development of aerospace enterprises. The School has also launched the Medical and Health Industry Innovative Entrepreneur Program, aiming to build an eco-system integrating medicine and engineering, and to promote collaboration among industry, academia, and research. This program is designed to address the pain points and bottlenecks in the transformation and integration of medicine and engineering, and it will be launched soon.
- The Executive Education Center focuses on management dimension-upgrading. It actively draws on world-leading management theories and teaching methods, and has developed a unique and advanced teaching system in management education. Since its launch in 1991, the Executive Management Program (EMP) has trained thousands of industry leaders, becoming a benchmark program of the School that has been running continuously for over 34 years. The 83rd cohort of the EMP has officially started. The Excellent Managers Development Program embodies the fundamental wisdom of Tsinghua SEM and has been held for

25 cohorts so far. Based on this, the center plans to launch the Outstanding Leaders Development Program in Beijing, Shanghai, and Shenzhen. This new program aims to cultivate visionary leaders with a thorough understanding of economic operation laws, and mastery of systematic management knowledge. It looks to foster top-notch innovative talents and promote the higher-quality development of enterprises.

- The Executive Education Center has been adhering to the principle of "a global strategy and an international vision" in developing its curricula over the years. It launched the first English-taught open program for global enrollment – the Global Executive Program in China (GEPC). This program is designed to provide global executives and business leaders with a comprehensive perspective on effectively leading and managing businesses in China's rapidly changing environment. Four cohorts have been held so far. The Center has also launched the inaugural China Eco-Explorer Program, with three cohorts held to date. The course has been upgraded to the China Explorer program with a global perspective and was successfully launched in late November.
- The center meticulously organizes a variety of rich alumni activities, including the Tsinghua University Carbon Neutrality Economic Forum, the Wen Dao public course, and the Executive Education Center's Alumni Lifelong Learning Program, along with the "Infinity ∞+" Forum. These provide alumni with insightful and in-depth continuous learning opportunities, fostering lifelong bonds and a powerful spirit of community among alumni.
- Finally, the center's custom program aims to ignite wisdom and enhance insight. By incorporating cutting-edge concepts, leadership thinking, and innovative knowledge rooted in China's management practices, it offers diverse, comprehensive, and sustainable solutions for knowledge enhancement tailored to organizations at various stages of development and for managers with different aspirations. Up to now, the program has established partnerships with over 200 government organizations and large enterprises.

Executive Education Programs					
Ministries' Entrusted Programs	Executive Management Training Program for Central State-Owned Enterprise Leaders (EMT)		New Era Entrepreneurs Development Program (NEED)		Business and Management Training Program for Leaders of Beijing Municipal Enterprises
Flagship Programs	Glovation Fellows of Tsinghua (GIFT)	Leading CEOs Program	Young Entrepreneurs Program-Young, Elite, Sharing (YES)	Cultural Economy Scholar Program	Well-being Woman Program (WELL-BEING)
Technology-driven Programs	Future-Tech Entrepreneurs Program		Scientist Entrepreneurship CEO Talent Training Program		Innovation Future Technology Enterprise Leadership Program
Industry Programs	China Smart Manufacturing Entrepreneurs Program	Energy Internet Industry Leaders Program		Aerospace Emerging Strategic Industry Leadership Talent Program	Artificial Intelligence: From Technological Singularity to a New Business Paradigm
	Advanced Management Program in Automotive Industry	Medical and Health Industry Innovative Entrepreneur Program		Leading CDOs Program PE Industry Investment Leaders Program	
Management Dimension-Upgrading Programs	Executive Management Program (EMP)		Outstanding Leaders Development Program (Beijing, Shanghai, Shenzhen)		School of Economics & Management Elite Certificate Program (SEME)
International Programs	China Explorer	Global Executive Program in China (GEPC)-Opportunity in Diversity: Decoding the dynamic Chinese economy (GEPC)			
Custom Programs	Each company possesses its unique culture and core capabilities. Successful companies demonstrate a strong point for effectively promoting and reshaping their culture through continuous organizational learning while simultaneously enhancing and revamping their core capabilities. Tsinghua SEM Executive Education Center is dedicated to forging deep partnerships with enterprises in management education and delivering custom programs that constantly provide solutions and integrate resources for organizational learning. These specialized programs are tailored to suit the specific characteristics of each enterprise. To date, the center has served over 200 companies including Industrial and Commercial Bank of China, China Mechants Grop, Shenwan Hongyuan Securities, China Galaxy Securities, Beijing Energy Holding Co., Ltd., Tongrentang, BOE, Xiaomi Corporation, Li Auto, Anta Group, Goldman Sachs, BMW, Shell, SAP, and INDITEX, General Motors Company, Companhia Vale do Rio Doce, cultivating a diverse pool of management talents at various levels.				



# Tsinghua x-lab

Tsinghua x-lab is an educational platform fostering creativity, innovation, and entrepreneurship since April 25, 2013. Rooted in the Tsinghua University School of Economics and Management (Tsinghua SEM), Tsinghua x-lab is the joint project of Tsinghua SEM and 16 schools and departments of Tsinghua University, including Schools of Environment, Mechanical Engineering, Architecture, Materials Science and Engineering, Information Science and Technology, Aerospace Engineering, Law, Arts & Design, Public Policy & Management, Engineering Physics, Electrical Engineering, Medicine, Journalism and Communication, Natural Sciences, Chemical Engineering and Education, as well as seven colleges including Weixian College, Dushi College, Tanwei College, Zhishan College, Xinya College, Zhili College, and Xiuzhong College.

Tsinghua x-lab is a non-profit open educational platform, servicing students, faculty and alumni entrepreneurs across Tsinghua University. The platform, with three core dimensions: education, cultivation and eco-construction, is committed to developing a feasible and structured supporting system covering the whole innovation process from creating ideas and making prototypes to commercialization.

## Mission and Value Proposition

The “x” in “x-lab” refers to exploration of the unknown and cross-disciplinary collaboration, and the “lab” denotes learning from experiences and teamwork.

Tsinghua x-lab’s value can be demonstrated in the following aspects. The platform takes advantage of Tsinghua SEM’s rich resources to help cultivate innovative and entrepreneurial talents for the country and strengthening collaboration between start-up teams and commercial organizations. The platform is aimed at enabling Tsinghua University to enhance the efficiency and effectiveness of its technological innovation endeavors. It is dedicated to cultivating innovative and entrepreneurial talents for the country and advancing the nation’s strategy of development through innovation.

## Education

Tsinghua x-lab has built a three-innovation (creativity, innovation, entrepreneurship) education system to systematically cultivate innovative and entrepreneurial talents. It primarily serves current students and emphasizes the co-development and teaching of courses by university faculty and industry mentors, providing students with learning experiences that combine theoretical depth and practical value.

Tsinghua x-lab offers the Tsinghua Innovation and

Entrepreneurship Certificate Program under the direction of Tsinghua Graduate School. It offers 30 courses in three modules: identifying the opportunity, finding resolutions, and setting up an enterprise. It also focuses on improving the student’s ability and helping them become a good team player.

Tsinghua x-lab, upholding the concept of experiential learning, has partnered with renowned domestic and international enterprises including VIVO, China Green Development Group, Midea Group, New Oriental, Nestlé, BMW, BASF, Meituan, and the Inditex Group by integrating competitions with courses. Programs such as the AI+ Elite Camp and the Sustainable Development Goals (SDG) Open Hackathon have driven students to tackle real-world social challenges through innovation. Such practical programs have effectively enhanced students’ multifaceted skills and comprehensive competencies in innovation and entrepreneurship.

Tsinghua x-lab has formed strategic partnerships with 24 top international organizations and universities such as the United Nations Institute for Training and Research (UNITAR), the Technical University of Munich, the National University of Singapore, Massachusetts Institute of Technology (MIT), the University of Geneva. It has worked with its partners to develop start-up exchange programs for example International Innovation accelerator camp and Climate and Energy Venture. Such activities have fostered a global vision and innovative abilities in students. In addition, Tsinghua x-lab keeps creating opportunities for students to participate in international forums, summits and contests and encourages them to turn into international leaders from participants.

## Training and Consultation

Tsinghua x-lab aims to help an entrepreneurial team to grasp the theory of creativity, innovation, and entrepreneurship and know the way to put it into practice. By collaborating with enterprises to offer courses and lectures and organize contests and training camps, it hopes to revolutionize the conventional way of teaching knowledge. It wants to help the entrepreneurial team grow up fast and uses experts to help them solve problems in the process of commercialization.

**Tsinghua x-lab's training and consultation services are as follows:**

- Managing projects. Tsinghua x-lab assists Tsinghua’s schools and departments in attracting entrepreneurial projects from across Tsinghua, tracks the development of such projects, and offers solutions to their problems.
- Enhancing experiential learning. With the help of forums, lectures, workshops, accelerator camps and fundraising roadshows, Tsinghua x-lab hopes to help an entrepreneurial team to turn their concepts into products and enhance their abilities to discover their weaknesses and solve problems. It aims to help the entrepreneurial projects to raise their standards and develop competitive products.
- Offering various consultation services. By offering one-to-one or one-to-many consultation services and consultation from private advisory boards, Tsinghua x-lab hopes to help the projects get timely industry information and boost their development. In addition, it teams up with well-known Chinese and foreign enterprises and alumni-founded companies to provide the entrepreneurial teams with opportunities to test their skills in real-life scenarios.

Now, Tsinghua x-lab has developed more than ten practice courses and hired more than 40 Resident-Entrepreneurs and Resident-Angel investors. It has brought in eight Professional Residential Organizations, formed cooperative relations with more than 200 Chinese and foreign famous enterprises, and keeps in contact with more than 1,000 foundations. It organizes the Tsinghua Presidential Cup Challenge, which offers teachers, students and alumni a stage to compete with each other and demonstrates Tsinghua’s creative, innovative and entrepreneurial force.

## Building a Business Ecosystem

Tsinghua x-lab follows the public welfare principle to build a business ecosystem. It tries to round up high-quality resources from within and out of Tsinghua University, establish rules for cooperating with regional governments and commercial organizations, and find a new way for enterprises to escape the “death valley” in the process of commodification and industrialization. It aims to help entrepreneurial teams to get subsidies from regional governments, seize business opportunities, recruit potential partners and business consultants, and get in touch with local industry investment funds. By doing these, it hopes to make the teams overcome their weaknesses and put their projects on a fast-growing track.

The business ecosystem building department has established cooperative relationships with various government agencies such as the Investment Promotion Agency of the Ministry of Commerce, and close ties with National Economic and Technical Development Zones across China and economically advanced regions such as Guangzhou, Kun Shan, Chi Kan. It has set up a constantly updating potential partner pool which can provide entrepreneurial teams with partners and consultants. It has gathered information from about 100 Tsinghua alumni and tries to help entrepreneurial teams grow by offering free consultation services provided by experts and established entrepreneurs.

## Brand and Recognition

Tsinghua x-lab has become an information, education and communication platform for fostering creativity, innovation and entrepreneurship, and is highly regarded by the government and society.

It was recognized as the first university-based “Maker Space” by the Beijing Municipal Government. In 2019, it received an Advanced Collective Award from Tsinghua University.



# Research Overview

Academic research plays a vital role in Tsinghua SEM. The school has been continuing to construct its disciplines in economics and management in the past four decades. It integrates its teaching and research tasks with the need of China's economic development and proactively studies the subjects relating to Chinese government and enterprises. Excellent research capability has made Tsinghua SEM one of the leading schools of economics and management in China.

## On the List of Developing First-Class Disciplines in China's Double First-Class Initiative

Management Science and Engineering	Business Administration	Economics
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Research Projects — As of September 2025

526 projects Research projects funded by National Natural Science Foundation of China	4 projects Major Programs/ Major Research Plan Programs, National Natural Science Foundation of China	20 projects Key Programs/ International (Regional) Cooperation and Exchange Programs, National Natural Science Foundation of China
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3 projects Science Fund for Creative Research Groups, National Natural Science Foundation of China	16 projects National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	13 projects Excellent Young Scientists Fund, National Natural Science Foundation of China
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42 projects Research projects funded by National Social Science Fund of China	16 projects Major Programs/ Key Programs, National Social Science Fund of China	500 projects Other projects funded by a variety of government ministries and commissions
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Publications	Papers Over 400 per year	Books Over 30 per year
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Key Research Institute of Humanities and Social Sciences in Universities (Ministry of Education)

Research Center for Contemporary Management	Research Center for Technological Innovation
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# Major Research Projects in Past 10 Years (Selected)

Principal Investigator	Project Title	Source of Funding	Starting Year
DONG Feng	Asset Bubbles and Macroeconomy	National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	2026
FENG Yingjie	Econometrics	Excellent Young Scientists Fund, National Natural Science Foundation of China	2026
LI Ning	Research on Leadership and Team Behavior in the Context of AI-Assisted Collaborative Work	Key Program, National Natural Science Foundation of China	2026
LU Yao	Research on Risk Identification and Asset Allocation of Corporate Bonds Driven by Big Data	Key Program, National Natural Science Foundation of China	2026
SUN Yacheng	Research on Data-Driven Intelligent Marketing Models in Smart-Sensing Environments	Key Program, National Natural Science Foundation of China	2026
XU Xin	Data and Intelligence-Empowered Management Information Systems	Science Fund for Creative Research Groups, National Natural Science Foundation of China	2025
MA Hong	International Trade	National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	2025
YI Cheng	Human-Computer Symbiosis and Interaction in the Smart Economy	National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	2025
ZHOU Junjie	Networks and Economics	Original Exploration Initiative Program, National Natural Science Foundation of China	2025
XUE Jian	Generative Artificial Intelligence and Accounting Information High-Quality Development	Special Fund, National Natural Science Foundation of China	2025
LIANG Yong	Supply Chain and Operations Management	National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	2024
LIN Zhijie	Data Element and Platform Ecosystem Empowermen	National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	2024
MAO Xiaojie	Data-Driven Decision-Making Methods	Excellent Young Scientists Fund, National Natural Science Foundation of China	2024
WANG Tianyu	Asset Pricing	Excellent Young Scientists Fund, National Natural Science Foundation of China	2024
LIU Xiao	The Decision Pattern of Economic Agents From the Perspective of Behavioral Science: Theory and Experiment	Special Fund, National Natural Science Foundation of China	2024
LI Jinliang	Securities collateral valuation and spread risk measurement model	National Key Research and Development Program, Ministry of Science and Technology of the People's Republic of China	2023
MA Hong	Risk Evaluation on Restructuring Industry and Supply Chain in Essential Areas Under Big Power Competition and Responding Strategies	Major Program, National Social Science Fund of China	2023
CHEN Jin	Research on Goals, Main Directions and Countermeasures for Achieving Breakthroughs in Core Technologies in Key Fields	Major Program, National Social Science Fund of China	2023
LI Jizhen	Research on Boosting the Overall Performance of the China's Innovation System in the New Era	Major Program, National Social Science Fund of China	2023

Principal Investigator	Project Title	Source of Funding	Starting Year
CHEN Jin	Technology R&D and Application of Science and Technology Service Platform for Future Industrial Ecology	National Key Research and Development Program, Ministry of Science and Technology of the People's Republic of China	2023
SUN Yacheng	Marketing Models	National Science Fund for Distinguished Young Scholars, National Natural Science Foundation of China	2023
LIANG Yitian	Marketing Decision Models	Excellent Young Scientists Fund, National Natural Science Foundation of China	2023
LIU Xiao	Behavioral Online Market Design	Excellent Young Scientists Fund, National Natural Science Foundation of China	2023
XIAO Yongbo	Behavioral Decision Theory and Method for Supply Chain Resilience and Security	Major Program, National Natural Science Foundation of China	2023
CHEN Jin	Research on the Mode and Mechanism of Chinese Enterprise's Integrated Development of Innovation Chain and Industrial Chain	Key Program, National Natural Science Foundation of China	2023
BAI Chong-En	Measuring China's Industrial Policies and Evaluating Their Effects in a Unified Quantitative Framework	NSFC/RGC Collaborative Research Scheme, National Natural Science Foundation of China	2023
SU Liangjun	Machine Learning Methods of High-Dimensional Econometric Models and Their Applications in Economics and Management	Key Program, National Natural Science Foundation of China	2022
LU Yi	The Effect Evaluation and Policy Optimization of Large Scale Tax and Fee Reduction	Major Program, National Social Science Fund of China	2020
LEI Jiasu	Research on National Economic Security System	Key Program, National Social Science Fund of China	2020
CHEN Yubo	Service Operations and Risk Management of Sharing Economy Platforms	Key Program, National Natural Science Foundation of China	2020
CHEN Guoqing	Steering Experts Research and Exchange of Study on Big Data Driven Management and Decision	Major Research Plan Program, National Natural Science Foundation of China	2019
LI Daokui	A Study of Global Economic Structural Change of the 21 <sup>st</sup> Century	Major Research Program, National Social Science Fund of China	2018
XU Xianchun	Research on Statistical Monitoring and Evaluation of New Economy and New Driving Force in China under the Background of Big Data	Major Program, National Social Science Fund of China	2018
CHEN Jin	Setting Up Research on Strategy Comparison and Realization Path of Global Technological Powerful Countries	Major Program, National Social Science Fund of China	2017
YANG Delin	Study on Innovation Driven Development Mechanism and Related Policy of China's Manufacturing Industries in the Internet Environment	Major Program, National Social Science Fund of China	2017
BAI Chong-En	China's International Financial Integration-Impact on Financial Development and Stability	International (Regional) Cooperation and Exchange Programs, National Natural Science Foundation of China	2017
GAO Xudong	The Guangdong Economic Restructuring and Industrial Transformation and Upgrading Based on Innovation Ecosystem	Programs of Joint Funds, National Natural Science Foundation of China	2017
YANG Delin	Study on the Institution System for Promoting China's Innovative Development	Key Program, National Social Science Fund of China	2016
CHEN Yubo	User Behavior and Business Innovation in the Era of Mobile Internet	Key Program, National Natural Science Foundation of China	2016

# Selected Papers Published in International Journals in 2024

Department	Author from SEM	Title of Paper	Publication
Accounting	LUO Mei	Media Attention and Event-Based Grouping of Stocks: An Examination of Stocks Hyped by Media Outlets as Benefiting from the Olympics	Management Science
	LUO Mei	Financial Reporting for Cryptocurrency	Review of Accounting Studies
	LUO Ting	The Economic Value of Blockchain Applications: Early Evidence from Asset-Backed Securities	Management Science
	WANG Kun	Executive Compensation Limits and Executive Turnover	Management Science
	XU Da	Employee Responses to CEO Activism	Journal of Accounting & Economics
	XU Da	CEO Pay Ratio Voluntary Disclosures and Stakeholder Reactions	Review of Accounting Studies
	XUE Jian	Managing Conflicts of Interest in the Financial Media: Evidence from a Natural Experiment in China	Journal of Accounting and Public Policy
	XUE Jian	Industrial Policy and Governmental Venture Capital: Evidence from China	Journal of Corporate Finance
	JIA Ning	Strategic Reorientation of Xgimi Technology	Harvard Business Impact
Economics	FENG Yingjie	On Binscatter	American Economic Review
	LIU Xiao	Gift Contagion in Online Groups: Evidence from Virtual Red Packets	Management Science
	DONG Feng	Bubbly Booms and Welfare	Review of Economic Dynamics
	FENG Yingjie	Uniform Inference for Kernel Density Estimators with Dyadic Data	Journal of the American Statistical Association
	SU Liangjun	Panel Data Models with Time-Varying Latent Group Structures	Journal of Econometrics
	SU Liangjun	Robust Inference of Panel Data Models with Interactive Fixed Effects Under Long Memory: A Frequency Domain Approach	Journal of Econometrics
	WU Tian	Green Technology Innovation Ecosystem Design under the Carbon Neutrality Target: Evidence from a Multiple Case Study in China	International Journal of Technology Management
	ZHOU Junjie	Consumer Heterogeneity and Inefficiency in Oligopoly Markets	Journal of Economic Theory
Finance	WANG Zigan	Media Sentiment and Currency Reversals	Journal of Financial and Quantitative Analysis
	FENG Runhuan	Coping with Longevity via Hedging: Fair Dynamic Valuation of Variable Annuities	Insurance: Mathematics & Economics
	FENG Runhuan	A Unified Theory of Decentralized Insurance	Insurance: Mathematics & Economics
	FENG Runhuan	Multiperiod Peer-to-Peer Risk Sharing	Journal of Risk and Insurance
	HUANG Zhangkai	Political Determinants of Privatizations in China: A Natural Experiment Based on Politician Career Concerns	Journal of Corporate Finance
	LIU Chun, PANG Jiaren	Stock Market Liberalization and Corporate Investment Revisited: Evidence from China	Journal of Banking & Finance
	LIU Shuo	Search Friction, Liquidity Risk, and Bond Misallocation	Journal of Financial Markets
	LIU Shuo	Socially Optimal Search Intensity in Over-the-Counter Markets	Review of Economic Dynamics
	LU Yao	How does Improvement in Commuting Affect Employees? Evidence from a Natural Experiment	Review of Economics and Statistics
	LU Yao	External Financing, Technological Changes, and Employees	Review of Finance
	PANG Jiaren, WANG Kun	Tax Enforcement and Corporate Cash Holdings	Journal of Business Finance & Accounting
	WANG Zigan	Do Share Repurchases Facilitate Movement toward Target Capital Structure? International Evidence	Journal of Empirical Finance
	WANG Zigan	The Power of the People: Labor Unions and Corporate Social Responsibility	Review of Finance
Innovation, Entrepreneurship and Strategy	LI Jizhen	Who Captures the State? Evidence from Irregular Awards in a Public Innovation Grant Program	Strategic Management Journal
	CHEN Jin	The Co-Evolution Mechanism of Policy Mixes and Innovation Ecosystems: A Case Study of the New Energy Vehicle Industry in China	International Journal of Technology Management
	ZHANG Wei	Interorganizational Triads for Foreign-Market Entry: Partnerships among Western, Bridge-Economy, and Local VCs in Chinese Mainland	Journal of Business Venturing
	LI Donghong	Fertex from Online Fertilizer Shop to Industry-Transformation Platform	Harvard Business Impact
	LI Donghong	ZOMOZOMO: From Platform Operator to Provider	Harvard Business Impact

Department	Author from SEM	Title of Paper	Publication
Leadership and Organization Management	CHI Wei, YE Qing	Set a Goal for Yourself? A Model and Field Experiment With Gig Workers	Production and Operations Management
	HU Jia	The Benefits of Reflecting on Gratitude Received at Home for Leaders at Work: Insights From Three Field Experiments	Journal of Applied Psychology
	LI Ning	Reflections on the 2023 AMR Decade Award: Revisions and Extensions of the Theory of Purposeful Work Behavior	Academy of Management Review
	CHEN Guoquan	The Fire to Inspire: A Multilevel and Multimethod Investigation of How and When CEO Passion for Organizational Development Impacts Employee Creativity	Journal of Management Studies
	LI Ning	Good Soldiers instead of Good Change Agents: Examining the Dual Effects of Self-Sacrificial Leadership on Pro-Social Behavior and Change-Oriented Behavior in Teams	Journal of Management
	LI Ning	Team Conflict at the Core: Exploring the Influence of Critical Team Member Conflict on Team Creative Functioning	Journal of Occupational and Organizational Psychology
	QU Qing	Responsible Leadership with Chinese Characteristics	Management and Organization Review
	YAN Liuxin	Demeaning Extrinsic Motivation Leads to Increased Perceptions of Hypocrisy	Organizational Behavior and Human Decision Processes
	ZHANG Jiayin	CEO Cross-Sector Work Experience and Public–Private Partnership Formation of Private Firms in China	Management and Organization Review
	ZHENG Xiaoming	Does Negative Performance Feedback Always Lead to Negative Responses? The Role of Trust in the Leader	Journal of Occupational and Organizational Psychology
Management Science and Engineering	GUO Xunhua, CHEN Guoqing	When the Clock Strikes: A Multi-Method Investigation of On-the-Hour Effects in Online Learning	Information Systems Research (ISR)
	LIN Zhijie	Sizzle or Fizzle? Supply and Consumption Dynamics of Home-Cooked Food on Sharing Platform	Production and Operations Management
	LIU Dengpan	Economics of Analytics Services on a Marketplace Platform	Management Information Systems Quarterly (MISQ)
	LIU Hongyan	Motion Sensor-Based Fall Prevention for Senior Care: A Hidden Markov Model with Generative Adversarial Network Approach	Information Systems Research (ISR)
	WEI Qiang, GUO Xunhua, CHEN Guoqing	Dynamic Bayesian Network-Based Product Recommendation Considering Consumers' Multistage Shopping Journeys: A Marketing Funnel Perspective	Information Systems Research (ISR)
	XIAO Yongbo	Commit on Effort or Sales? Value of Commitment in Live-Streaming E-Commerce	Production and Operations Management
	XU Xin	On Crafting Effective Theoretical Contributions for Empirical Papers in Economics of Information Systems: Some Editorial Reflections	Information Systems Research (ISR)
	XU Xin, YI Cheng	Interleaved Design for E-Learning: Theory, Design, and Empirical Findings	Management Information Systems Quarterly (MISQ)
	YI Cheng	Choosing to Discover the Unknown: The Effects of Choice on User Attention to Online Video Advertising	Management Science
	ZHANG Xiaoquan	Mutual Disclosures and Content Intimacy in User Engagement: Evidence from an Online Chat Group	Management Information Systems Quarterly (MISQ)
	CHEN Jian	Selling Formats and Platform Information Sharing under Manufacturer Competition	Naval Research Logistics
	LIU Hongyan	Tagging Items with Emerging Tags: A Neural Topic Model Based Few-Shot Learning Approach	ACM Transactions on Information Systems
	XIAO Yongbo	Managing Demand by Upgrade Programs and Markdown Pricing with a Product Rollover	Naval Research Logistics
Marketing	CHEN Yubo	How Own Delivery Services Influence Customer Behavior and Sales in Online Retail? Building Trust and Improving Delivery Quality in Digital Economy	Journal of Marketing
	CHEN Rong	Time Moving or Ego Moving? How Time Metaphors Influence Perceived Temporal Distance	Journal of Consumer Psychology
	CHEN Rong	Thoughtful or Thoughtless? Asymmetric Attitudes of Gift-Givers and Gift-Recipients toward Overpackaged Gifts	Journal of Retailing
	CHEN Yubo	Where You Live Matters: The Impact of Offline Retail Density on Mobile Shopping App Usage	Journal of Retailing
	HUANG Liang	More of the Same: Painful Payment Methods Decrease Variety Seeking	Marketing Letters
	LIANG Yitian	Mobile Ad Fraud: Empirical Patterns in Publisher and Advertising Campaign Data	International Journal of Research in Marketing



# Research Support

## The Tsinghua SEM Library

Established in 1985, Tsinghua University's School of Economics and Management (Tsinghua SEM) Library covers 800 square meters and houses a collection of more than 90,000 Chinese books and 20,000 foreign-language books, primarily focused on economics and management. The library adds approximately 3,000 new books annually. Substantial funds have been invested in subscribing to high-level Chinese and foreign academic journals, as well as influential economic and financial magazines and newspapers. At present, 450 types of journals and magazines are subscribed, including 130 in foreign languages.

In partnership with the main Tsinghua University Library, the SEM library, as one of the subject libraries, serves all university readers. In response to digital trends, the SEM Library collaborated with the Main Library to subscribe to platform databases such as ProQuest, WRDS, and BvD, while also acquiring financial and economic e-resources and new media products. Since 2008, driven by disciplinary needs, the SEM Library has independently or jointly with the Main Library and the Finance Library procured a large number of data-based databases. These include nearly 50 databases such as CSMAR, Wind, CCER, CNRDS, YoujiVest, as well as overseas databases like Bloomberg, Capital IQ Pro, FactSet, Preqin Private Equity, Ownership, and Trucost. Additionally, text-based databases such as AI texts, RESSET financial text analysis platform, WinGo have been acquired. In 2025, the Euromonitor International Passport database, which focuses on global industry and consumer data, was newly added.

The Tsinghua SEM Library, with its electronic resources ranking among the forefront of domestic universities, has gradually evolved into a specialized, research-oriented, and digitized library.

## Information Technology and Services Platform

Guided by a deep understanding of the modern classroom, Tsinghua SEM has established an integrated online platform to empower education through technological innovation. This platform enables effective knowledge dissemination,

resource sharing, and communication, while also serving as a reliable foundation for the school's admissions, teaching, research, and administrative operations.

Information technology applications provide essential support for the school's development: a high-speed local area network connects all office buildings, ensuring smooth internet access, with full wireless coverage across all areas. The school also offers multimedia technology and licensed software support for teaching and research. To meet the computational demands in academic and scientific work, the school has established an advanced modular server room, providing a stable and safe operating environment for servers. Additionally, the school has procured public cloud computing resources, providing convenient and diverse cloud service options for both teachers and research scholars.

## China Business Case Center

China Business Case Center is dedicated to promoting the case method in business education and sharing knowledge and expertise in case writing, teaching, and learning. It houses a collection of over 1,800 teaching cases about Chinese companies with an annual addition of more than 100 cases. The collection spans a wide spectrum of industry sectors and academic disciplines. In 2013, Tsinghua SEM was the first institution in China that commercialized its case collection, which is now subscribed by more than 180 institutions in China's higher education system. The Center has established strategic partnerships with Harvard Business Impact, Ivey Publishing, The Case Center, and SAGE Publishing Group for the purpose of promoting China-related cases in a global setting. As of June, 2025, over 120 Tsinghua branded cases and innovative video materials are distributed via the platforms above. It also builds a multi-source teaching material platform through partnerships with other distinguished business schools. The Center holds high-quality case events such as workshops and forums to promote case writing and the case teaching pedagogy among business educators across the country. The annual Excellent Case Developer Competition also generates significant impact among experienced case writers, most of whom are faculty members teaching at business schools, or business researchers at other institutions.

## China Journal of Economics (in Chinese)

*China Journal of Economics* (CJE) is an academic journal in the field of economics, which is under the supervision of the Ministry of Education, sponsored by Tsinghua University, managed by the School of Economics and Management of Tsinghua University and published by Tsinghua University Press. Officially launched in the first quarter of 2014, CJE is published every quarter and its domestic public periodical number is CN10-1175/F. CJE is a comprehensive publication covering all aspects of economics. It publishes original and summarized papers in Chinese and studies general and China-related economic issues with scientific methodologies.



## Tsinghua Business Review (in Chinese)

Founded on the occasion of the centennial anniversary of Tsinghua University in April 2011, *Tsinghua Business Review* is directed by the Ministry of Education and sponsored by Tsinghua University. With "thought-guided reform" as its aim of publication, the magazine is featured with "global vision, China roots, political and economic wisdom, and humanistic spirit", and committed to disseminating cutting-edge management theories and domestic enterprises' best business practice.



In 2020, in accordance with the strategic cooperation framework agreement between Tsinghua University and the Shenzhen Municipal Government, Tsinghua SEM signed a contract with the Futian District People's Government of Shenzhen to jointly establish the Shenzhen Institute of Economics and Management (SIEM), Tsinghua University. In 2021, aligned with Tsinghua University's strategic priorities and Shenzhen's industrial development needs, the Tsinghua Shenzhen International Graduate School (Tsinghua SIGS) began prioritizing the development of a "6+1" cluster of disciplines. The "6" refers to six core fields in science and engineering, while the "+1" highlights the innovation management discipline led by the School of Economics and Management. This move has provided a platform for Tsinghua University to further develop at a higher level in the Guangdong-Hong Kong-Macao Greater Bay Area.

Programs

Master's Programs

- Master of Finance (Investment and Insurance Track , Finance and Governance Track)
- Master of Tech-Finance (AI and Finance Track)
- Master Program in Advanced Financial Management and Big Data

Doctoral Programs

- Management Science and Engineering
- Business Administration
- Applied Economics

MBA

- Tsinghua Technology Innovation MBA Program

EMBA

- Teaching Base of Tsinghua SEM EMBA and TIEMBA Programs

Executive Education

- Talent Development Program in Futian District
- Specialized and Emerging Industries Leadership Talent Development Program in the Guangdong-Hong Kong-Macao Greater Bay Area
- Capital Market Leadership Talent Development Program
- AI: From Technological Singularity to New Business Paradigm

Tsinghua x-lab

- SDG Empowerment Plan for Teachers and Students in Futian District
- UNDP & Tsinghua x-lab Youth Social Entrepreneurship Curriculum Program
- Innovation and Entrepreneurship Series in the Guangdong-Hong Kong-Macao Greater Bay Area
- Tsinghua x-lab "x-talk" Greater Bay Area Entrepreneurship Salon Series
- Tsinghua x-lab "Innovation and Entrepreneurship Insight" Series

Research Centers

- Research Center for Digital Economy (Greater Bay Area) Shenzhen Institute of Economics and Management , Tsinghua University
- Research Center for Computational Finance Shenzhen Institute of Economics and Management , Tsinghua University
- Research Center for Chinese Management Innovation, Shenzhen Institute of Economics and Management, Tsinghua University
- Research Center for Artificial Intelligence and Capital Markets, Shenzhen Institute of Economics and Management, Tsinghua University
- Research Center for Quantitative Investment, Tsinghua Shenzhen International Graduate School

Milestones

2019

Tsinghua University approves the establishment of the Shenzhen Institute of Economics and Management (SIEM), Tsinghua University & Shenzhen Campus of the Tsinghua University School of Economics and Management (SEM).

Tsinghua SEM and Tsinghua SIGS jointly launch a master's program in Advanced Financial Management and Big Data, aiming at cultivating senior financial management talent and leading figures in the financial industry with a data-driven mindset for the Greater Bay Area.

2020

Tsinghua SEM and the Futian Government sign an agreement to jointly establish Tsinghua SIEM.

2021

Innovitive Econonmics and Management, Tsinghua Shenzhen International Graduate School is established.

Tsinghua SIEM is established and officially settled in Shum Yip UpperHills.

2022

The Greater Bay Area Digital Economy Research Center and an Expert Advisory Committee are established.

Tsinghua SIEM organizes an industrial innovation summit, and launches the Specialized and Emerging Industries Leadership Talent Development Program in the Guangdong-Hong Kong-Macao Greater Bay Area.

Tsinghua Technology Innovation MBA Program is co-launched by Tsinghua SEM and Tsinghua SIGS.

2023

Innovitive Econonmics and Management, Tsinghua SIGS is authorized to have a new first-level discipline: 020200 Applied Economics.

Tsinghua SEM and Tsinghua SIGS co-launched the Master of Financial Security program.

*FinTech Practical Tutorial* co-authored by Lin Jianwu et al.

The Shenzhen Innovation & Entrepreneurship Competition,Technology and Innovation Forum, and the 10th Tsinghua University President's Innovation Challenge recruitment ceremony are held.

A high-quality development seminar on Digital Transformation: New Engines for Innovation and Growth in Futian District is held.

Tsinghua-Goldman Sachs 10,000 Women Sustainability Seminar: Unlocking Technology and Innovation Potential In China is held.

2024

Tsinghua SEM and Tsinghua SIGS jointly upgrade the Master of Financial Security program to Master of Technology and Finance program.

The Greater Bay Area Digital Economy Forum, New Productivity Development Forum are hosted by Tsinghua SEM.

Futian District Party Secretary Huang Wei and his delegation visit and hold a discussion at Tsinghua SIEM.

The Tsinghua Technology Finance Forum .

2025

The first Tsinghua University "Science and Technology Innovation Cup" Entrepreneurship Competition kicks off.

"Rise of a Great Power 2025" Greater Bay Area Youth Innovation Dialogue and Technology Finance Forum is held.

2025 Shenzhen Sustainable Education Innovation Forum is held.

The First conference on Big Data and Market Microstructure is held.



# Membership in International Organizations

AACSB	2002	Tsinghua SEM became a member of the Association to Advance Collegiate Schools of Business (AACSB)
	2007	Tsinghua SEM obtained AACSB accreditation and became the first school on the Chinese mainland with AACSB accreditation
	2012	Tsinghua SEM became the first school on the Chinese mainland to achieve AACSB maintenance of accreditation Tsinghua SEM hosted the 2012 Asia Pacific Annual Conference
	2017	Tsinghua SEM successfully maintained its AACSB Business Accreditation
	2022	Tsinghua SEM successfully maintained its AACSB Business Accreditation
AAPBS	2004	Tsinghua SEM participated in initiating the Association of Asia-Pacific Business Schools (AAPBS)
	2005	Tsinghua SEM hosted the First Annual Conference of AAPBS
	2024	Tsinghua SEM hosted the 20th Annual Meeting of AAPBS
CEMS	2006	Tsinghua SEM became an Associate Academic Member of the Community of European Management Schools (CEMS)
	2011	Tsinghua SEM joined CEMS, becoming the only school on the Chinese Mainland with CEMS membership
	2014	Tsinghua SEM hosted the annual Strategic Board meeting
	2018	Tsinghua SEM was awarded the title of CEMS School of the Year 2017-2018
	2019	Tsinghua SEM hosted the annual Strategic Board meeting
EFMD	2006	Tsinghua SEM became a member of the European Foundation for Management Development (EFMD)
	2008	Tsinghua SEM was awarded EQUIS accreditation by EFMD
	2011	Tsinghua SEM was re-accredited by EFMD and maintained its EQUIS label
Executive MBA Council	2003	Tsinghua SEM became a member of the Executive MBA Council
	2004	Tsinghua SEM hosted the Asia regional meeting
	2014	Tsinghua SEM hosted the Asia regional meeting
GMAC	2008	Tsinghua SEM became a member of the Graduate Management Admission Council (GMAC)
PIM	2005	Tsinghua SEM became a member of the Partnership in International Management (PIM)
	2013	Tsinghua SEM co-hosted the 40th Annual PIM Conference
PRME	2007	Tsinghua SEM participated in the Principles for Responsible Management Education (PRME) initiative
UNICON	2008	Tsinghua SEM became a member of the International University Consortium for Executive Education (UNICON)
	2011	Tsinghua SEM hosted the UNICON Annual Conference 2011





# In-Depth Partnerships and Collaborations with World's Top Business Schools

## Cambridge Judge Business School

Partnership with the Cambridge Judge Business School in collaborative research and academic exchange in 2025

## Columbia University

Partnership with the Fu Foundation School of Engineering and Applied Science in launching the dual-degree program of Master in Business Analytics in 2014

## HEC Paris

Partnership with HEC Paris, including faculty exchanges, executive education programs, and MBA dual-degree programs since 1998

Partnership with HEC Paris in launching the dual-degree program for Master in International Finance in 2013

Master's in Management (MiM) dual-degree program launched in 2013

## INSEAD

Partnership with INSEAD in launching the Tsinghua-INSEAD Dual Degree EMBA Program in 2006

## London Business School

Partnership with London Business School in launching the Tsinghua & London Business School dual-degree program of Master of Finance in 2019

## MIT Sloan

Partnership with the MIT Sloan School of Management in launching the International MBA Program in 1996

Partnership with the MIT Sloan School of Management in launching the dual-degree program of Tsinghua MBA-MIT Master of Science in Management Studies (MSMS) in 2008

## Stanford GSB

Partnership with the Stanford Graduate School of Business in launching the Stanford-Tsinghua Exchange Program (STEP) for MBA students in 2005

## UC Berkeley

Partnership with the Haas School of Business of UC Berkeley in launching the dual-degree program of Master in Financial Engineering in 2012

## Wharton

Partnership with the Wharton School of the University of Pennsylvania in faculty exchanges since 1997 and student exchanges since 2010

# Extensive Overseas Student Exchange Network

As of August 31, 2025, the school has set up partnerships with 113 institutions around the globe. The school provides diverse opportunities to study abroad every year.

## North America

- Babson College  
Cornell University (Johnson)  
Duke University (Fuqua)  
McGill University  
Queen's University  
Stanford University  
UC Berkeley (Haas)  
UC Davis  
UNC-Chapel Hill (Kenan-Flager)
- University of British Columbia  
University of Illinois at Urbana-Champaign  
University of Minnesota (Carlson)  
University of Pennsylvania (Wharton)  
University of Richmond (Robins)  
University of Toronto (Rotman)  
Western University  
Yale University

## Asia-Pacific

- Indian School of Business  
Keio University  
Nanyang Technological University  
National University of Singapore  
Singapore Management University  
Thammasat Business School  
University of Auckland  
University of Melbourne  
University of Sydney  
Waseda University

## Europe

- Bocconi University  
Copenhagen Business School  
ESADE Business School  
ESSEC  
HEC Paris  
Instituto de Empresa Business School  
Katholieke Universiteit Leuven  
London Business School  
London School of Economics and Political Science  
Manchester Business School
- Norwegian School of Economics and Business Administration  
RWTH Aachen University  
St. Petersburg University  
University College London  
University of Cologne  
University of Mannheim  
University of Zurich  
Vienna University of Economics and Business

## Latin America

- FGV-EAESP  
Pontificia Universidad Catolica de Chile



Alumni

For more than 40 years, Tsinghua SEM has cultivated numerous outstanding talents and management elites. After graduating, they have dedicated themselves to various industries, making remarkable contributions to the global economic landscape and social life. As proud of being alumni of Tsinghua SEM, they have also remained committed to giving back to their alma mater through diligent efforts, and played vital roles in building positive awareness of Tsinghua SEM and made significant contributions to help transform the school into a world-class higher education institution.

The school engages in a number of initiatives to help alumni stay connected with each other and with Tsinghua SEM, including alumni reunions on Tsinghua's anniversary, as well as gatherings of domestic and overseas alumni. It also hosts lectures, forums, and symposiums on lifelong learning for alumni. Furthermore, it organizes a diverse array of alumni activities tailored to specific academic programs, geographic regions, and industries. These programs cater to alumni from degrees including undergraduate, Ph.D., master's, MBA, EMBA, and executive education, and are hosted in key locations across China (e.g., Shanghai, Shenzhen, Sichuan, Yunnan, Liaoning, Hong Kong), Asia-Pacific (e.g., Singapore, Japan and South Korea), and the West (e.g., U.S., Canada, Europe, U.K.), and professional industries. These activities create opportunities for alumni to acquire new knowledge, expand social resources, build cooperation channels, and support each other's career development. Tsinghua SEM also runs an alumni website and leverages various social media tools to keep alumni informed of school news and activities.

179,280

Total SEM Alumni Number

4,422

Collaborative Degree Programs

129,974

Non-Degree Programs (Among them, 20,790 alumni studied at Tsinghua SEM for more than 25 days.)

44,884

Degree Programs

13,200

Undergraduate (including second-degree and minor in SEM)

6,642

Master's

1,507

Ph.D.

14,912

MBA

8,623

EMBA

Resource Development

To promote the development of educational cause of Tsinghua SEM, improve educational quality and academic level, strengthen the relation between the school and society, the school accepts the voluntary donations from domestic and foreign enterprises, social organizations and individuals. The supported areas are classified as follows:

Chair Professorship

Faculty Development

Research Centers/Programs

Infrastructure and Facilities

Scholarship

International Collaboration Projects/Academic Meetings

Students /Alumni Events and Activities

In-kind Donations

Specific Projects

Others

Donors of Chair Professorships

Endowed Chairs

Alibaba Foundation  
Apple Inc.  
China Construction Bank  
Margaret Liu Collins  
Freeman Foundation  
Houghton Freeman  
General Atlantic LLC  
Terry Gou  
Hon Hai Technology Group  
Irwin Mark Jacobs  
Henry R. Kravis  
Richard Li  
PepsiCo Inc.  
David M. Rubenstein  
Stephen A. Schwarzman  
Starr International Foundation  
Stephen A. Schwarzman Education Foundation  
The Starr Foundation  
Zurich Insurance Group

Term Chairs

AXA Group  
CITIC Securities Company Limited  
Flex  
Richard Li  
The Coca-Cola Company

Special Contribution

Maurice R. Greenberg  
Goldman Sachs Foundation  
AXA Group

# School of Economics and Management Tsinghua University

## Mission

To Advance Knowledge and Cultivate Leaders for China and the World.

## Aspiration

To Be a World-Class School of Economics and Management.

## Core Values

Integrity Dedication Respect

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scan the code and visit the  
Tsinghua SEM official WeChat account.